



MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

Matoshri Jayaben Himmatlal Shah Charitable Trust ("Trust" or "Issuer"), founded in 2010 is a public charitable trust established in Mumbai, Maharashtra. It was officially registered on October 12, 2010, under the Bombay Public Trust Act, 1950, with registration number E27362. For more information about our Trust, please refer "General Information" and "History and Main Objects" on pages 13 and 35, respectively of this Draft Fund-Raising Document.

Registered Office: Shop No. 8 pranam Chs., Chikuwadi, Shimpoli Road, Near State Bank of India, Borivali (West) Mumbai 400092, Maharashtra, India;
SSE REGISTRATION NO.: NSESENPO0079; **Validity of Registration:** August 21, 2025; **PAN:** AAETM1845M;
Website: www.mjhscharitabletrust.com; **Email:** mjhscharitabletrust@gmail.com;
Trust Contact Person: Ms. Shreya Shah; **Tel.:** + 91 9819723894

PUBLIC ISSUE BY OUR TRUST OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 220.00 LAKH ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THIS DRAFT FUND RAISING DOCUMENT AND THE OFFER DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), AND THE DISCLOSURE REQUIREMENT UNDER SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

OUR FOUNDER

Our Founder and Trustee, Mr. Bhavesh H Shah; **Email:** mjhscharitabletrust@gmail.com **Tel.:** +91 9819723894. For details of our Trustees, see "Our Management" on page 37 of this Draft Fund-Raising Document.

GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters "Risk Factors" and "Material Developments" on pages 8 and 45, respectively of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The issuer ('social enterprise'), having made all reasonable inquiries, accepts responsibility for and confirms that this Draft fund raising document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the fund raising document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "Issue Related Information" on page 53 of this Draft Fund-Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Draft Fund-Raising Document and Fund-Raising Document are proposed to be listed on the social stock exchange segment of NSE ("NSE") being NSE Social Stock Exchange (hereinafter referred as, "Stock Exchange") and shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number [●] dated [●].

TRADING

Securities shall not be available for trading in Secondary Market.

PUBLIC COMMENTS

The Draft Fund-Raising Document dated September 17, 2024, has been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and is open for public comments for a period of 21 days (i.e., until 5:00 p.m. on [●]) from the date of filing of this Draft Fund-Raising Document with the Stock Exchange. All comments on this Draft Fund-Raising Document are to be forwarded to the attention of the Contact Person of our Trust. All comments received on this Draft Fund-Raising Document will be suitably addressed prior to filing of the Fund-Raising Document with the Stock Exchange.

REGISTRAR TO THE ISSUE

 **Bigshare Services Pvt. Ltd.**
BIGSHARE SERVICES PRIVATE LIMITED
 S6-2, Pinnacle Business Park, Next to Ahura
 Centre, Mahakali Caves Road, Andheri East,
 Mumbai – 400093 Maharashtra, India
Tel.: +91 22 6232 8200
Facsimile: +91 22 6263 8299
Email: info@bigshareonline.com
Investor Grievance
Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Vinayak Morbale
SEBI Registration No.: INR000001385
CIN: U99999MH1994PTC076534

STATUTORY AUDITOR

Mehul M Shah & Co.
Address: Shop No 7, Pranam CHS Ltd, Near State Bank of India, Chiku Wadi, Borivali (West), Mumbai 400092, India
Email: mehul@mehulshah.in
Contact Person: Mehul Shah
Contact No.: +91 8169299447
Firm Reg No.: 141907W

ISSUE PROGRAMME**

Issue opens on: [●]

Issue closes on: [●]

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Final Fund-Raising Document except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust, subject to relevant approvals, if any. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page 13 of this Draft Fund-Raising Document.

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

SECTION I – GENERAL	2
DEFINITIONS AND ABBREVIATIONS	2
CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION	6
FORWARD LOOKING STATEMENTS	7
SECTION II – RISK FACTORS	8
SECTION III – INTRODUCTION	13
GENERAL INFORMATION	13
OBJECTS OF THE ISSUE	16
OUR OPERATIONS	24
HISTORY AND MAIN OBJECTS	35
OUR MANAGEMENT	37
OUR FOUNDERS AND TRUSTEES	42
SECTION IV – FINANCIAL STATEMENTS	45
FINANCIAL INFORMATION	45
MATERIAL DEVELOPMENTS	46
SECTION V – LEGAL AND OTHER INFORMATION	47
OUTSTANDING LITIGATIONS	47
OTHER REGULATORY AND STATUTORY DISCLOSURES	48
SECTION VI – ISSUE RELATED INFORMATION	53
ISSUE STRUCTURE	53
TERMS OF THE ISSUE	55
ISSUE PROCEDURE	58
SECTION VII - KEY PROVISIONS OF TRUST DEED	72
SECTION VIII – OTHER INFORMATION	74
MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	74
DECLARATION	75

SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Draft Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Fund-Raising Document and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Draft Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

General Terms

Term	Description
“Trust” “MJHSCT” or “the Issuer”	Matoshri Jayaben Himmatlal Shah Charitable Trust, a charitable trust registered under the Bombay Public Trusts Act, 1950 holding valid registered Trust Deed and having its Registered Office at Shop No. 8, Pranam CHS, Chikoowadi, Shimpoli Road, Borivali West, Mumbai 400092, Maharashtra, India.
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our Trust, as at and during therelevant period / Fiscal/ Financial Year.
AR	Annual Report of the Trust
Audited Financial Statement	The audited financial statements of our Trust for the Fiscal Years ended March 31, 2024, March 31, 2023 and March 31, 2022 have been prepared in accordance with applicable accounting standards and have been audited by Mehul M. Shah & Co., Chartered Accountants.
Auditors or Statutory Auditors	Mehul M. Shah & Co., Chartered Accountants
Board or Board of Trustees or our Board or our Board of Trustees or Governing Board	Board of Trustees of our Trust.
CBBO	Cluster Based Business organizations
Charter Document or Trust Deed	Trust Deed of Matoshri Jayaben Himmatlal Shah Charitable Trust executed on May 08, 2010, which shall include all the amendments till date.
ECOSOC	United Nations Economic and Social Council

Issue Related Terms

Term	Description
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Institutional Investors and Non-institutional Investors, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Draft Fund-Raising Document, the Fund-Raising Document, and the Application Form. For details of ineligible investors, please see “Issue Procedure” on page 58 of this Draft Fund-Raising Document.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 10,000.
Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund-Raising Document.

Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “ <i>Issue Procedure – Basis of Allotment</i> ” on page 58 of this Draft Fund-Raising Document.
CDSL	Central Depository Services (India) Limited
Client ID	Client identification number maintained with one of the Depositories in relation to the Demat account.
Corporate Office of the Registrar	Bigshare Services Private Limited, S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India
Date of Allotment	The date on which the Board of Trustees, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Draft Fund-Raising Document	This Draft Fund-Raising Document dated September 17, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	Account to be opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated [●] to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being [●].
Institutional Investors	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> ● a mutual fund, venture capital fund and alternative investment fund registered with SEBI; ● a public financial institution; ● a scheduled commercial bank; ● a state industrial development corporation; ● an insurance Trust registered with the Insurance Regulatory and Development Authority of India; ● a provident fund with minimum corpus of Twenty five crore rupees; ● a pension fund with minimum corpus of Twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; ● National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; ● insurance funds set up and managed by army, navy or air force of the Union of India; ● insurance funds set up and managed by the Department of Posts, India; or ● systemically important non-banking financial companies.
Issue	Public Issue by our Trust of zero coupon zero principal instruments of face value ₹ 1/- each, aggregating up to ₹ 220 lakhs.
Issue Closing Date	[●]
Issue Opening Date	[●]
Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Up to ₹ 220 lakhs.
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “ <i>Issue Procedure</i> ” on page 58 of this Draft Fund-Raising Document.

Not for Profit Organization or NPO	Not for Profit Organization shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue as set out in the section titled “ <i>Objects of the Issue</i> ” on page 16 of this Draft Fund-Raising Document.
Offer Document	This Draft Fund-Raising Document, the Final Offer Document, and Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer by the Depositories in case of ZCZP Instrument held in dematerialized form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated [●] to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	Bigshare Services Private Limited.
SSE Framework Circular	SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange.
Stock Exchange	The social stock exchange segment of NSE, being NSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Draft Fund-Raising Document, and the Fund-Raising Document, read with any notices, corrigendum, addendum thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Trust, as the case may be. For further details please see the section titled, “ <i>Material Contracts and Documents for Inspection</i> ” on page 74 of this Draft Fund-Raising Document.
Tripartite Agreements	Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and CDSL and Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and NSDL for offering demat option to the ZCZP Instrument Holders.
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Wilful Defaulter(s)	Wilful defaulter shall have the same meaning as under regulation (2)(1)(iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days means all days on which commercial banks in Mumbai are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Trust, if required under applicable law.

Conventional or Abbreviations

Term/ Abbreviation	Description/Full Form
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
Board Meeting	Trust Board Meeting
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
CDSL	Central Depository Services (India) Limited.
Depositories	CDSL and NSDL.
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number.
DP ID	Depository Participant’s Identification.
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.

Financial Year, Fiscal or FY or for the Fiscal Year ended	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
GoI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family.
ITI	Industrial Training Institute
India	Republic of India.
NACH	National Automated Clearing House.
N/A or N.A.	Not applicable
NEFT	National Electronic Fund Transfer.
NSDL	National Securities Depository Limited.
NSTI	National Skill Training Institute
NSE	National Stock Exchange of India Limited.
NSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on NSE Social Stock Exchange and contents of the Draft fund-raising document/fund raising document.
NSE Social Stock Exchange	Social stock exchange segment of NSE.
PAN	Permanent Account Number.
RTGS	Real Time Gross Settlement.
SCRA	Securities Contracts Regulation Act, 1956, as amended.
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
State Government	The government of a state in India.
Stock Exchange	NSE Social Stock Exchange
Year or Calendar Year	Unless the context otherwise requires, shall mean the 12-month period commencing from January 1 and ending on December 31.

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of TrustDeed”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 13, 8, 72, 45 and 48 respectively of this Draft Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION

CERTAIN CONVENTIONS

All references to “India” contained in this Draft Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GOI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Fund-Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Draft Fund-Raising Document are to a financial year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Draft Fund-Raising Document.

PRESENTATION OF FINANCIAL INFORMATION

Our Trust’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of subsequent calendar year. Unless the context requires otherwise, all references to a year in this Draft Fund-Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Trust’s Audited Financial Results for the Fiscal Years ended March 31, 2024, March 31, 2023 and March 31, 2022 have been prepared in accordance with applicable accounting standards and have been audited by M/s. Mehul Shah & Co. and are included in the section titled “*Financial Information*” on 45 of this Draft Fund-Raising Document.

CURRENCY AND UNITS OF PRESENTATION

All references to “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Fund-Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’.

GENERAL RISK

Investment in zero coupon zero principal instruments is one time investment and investors should not invest any funds in such securities unless they consider the features of such securities/investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on page 8 of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Draft Fund-Raising Document that are not statements of historical fact constitute “forward- looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft / Final Fund-Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations.

For further discussion of factors that could cause our actual results to differ, see “*Risk Factors*” on 8 of this Draft Fund-Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Trust that could cause actual results and impact to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Draft Fund-Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Trust believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward- looking statements.

Neither our Trust, its Trustees, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – RISK FACTORS

The following are the risks envisaged by the management of our Trust which relate to our Trust and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Fund-Raising Document in relation to the ZCZP Instruments for evaluating our Foundation and the ZCZP Instruments before making any investment decision. Our Trust believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Fund- Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Foundation's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Foundation faces. Additional risks and uncertainties not presently known to our Foundation or that our Foundation currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Foundation is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Internal Risk Factors

1. As a Trust, a reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations of our Trust.

We are a Trust registered under The Bombay Public Trust Act, 1950. Accordingly, the operations of our trust are dependent on the receipt of donations and grants. The donations and grants received for the Financial Years ended March 31, 2024, 2023 and 2022 Rs. 199.53 Lakhs, Rs. 183.41 Lakhs and Rs. 125.29 Lakhs, respectively. By their nature donations and grants are discretionary in nature and in the event of a deterioration in the financial position of our donors, the donations and grants we receive may reduce or may not continue at all. Therefore, our financial position and operations may be adversely impacted.

There may be certain other NPOs engaged in similar Projects and the Donors and contributors might divert funds to other trusts as well. This might have an impact on the Grants received by the Trust. The Foundation has multiple donors which keep changing every year. Hence the risk is spread among the multiple donors. There has not been any past instance where the Trust has not received any contribution during the year.

2. Our industry is highly regulated and requires us to obtain, renew and maintain statutory and regulatory permits, accreditations, licenses and comply with applicable safety, health, environmental and other governmental regulations. Any regulatory changes or violations of such rules and regulations may adversely affect our operations.

Our services, including Dialysis Centre at our hospitals, is operated through third parties namely Nephrocare Health Services Private Limited, and such parties are responsible for obtaining the requisite licenses and approvals.

Further, there is no assurance that the approvals and licenses that we require will be applied for or granted or renewed in a timely manner or at all by the relevant governmental or regulatory authorities. Failure to apply for or obtain or renew such approvals and licenses in a timely manner would render our operations non-compliant with applicable laws and may subject us to penalties by relevant authorities.

3. Changes in the financial position of our donors could result in a reduction or discontinuation of donations and grants received by our Trust.

Our income is dependent on donations and grants being made to our Trust. While we enter into memoranda of understanding with our donors which detail the terms of the donations and grants are discretionary in nature and in the event of a deterioration in the financial position of our donors, the donations and grants we receive may reduce or may not continue at all. As a consequence, our Company's financial position and operations may be adversely impacted. We will aim to diversify our donor base to reduce dependency on specific contributors, fostering transparent communication to deepen donor relationships and commitment, establishing a financial reserve for contingencies, actively monitoring the economic landscape for proactive adjustments, and exploring innovative fundraising avenues. This comprehensive approach aims to enhance financial resilience, ensuring our organization's continued operations and mission fulfillment in the face of economic uncertainties.

4. We outsource our service functions to third-party agencies. Any lapse by such third-party service providers may have adverse consequences on our operations and reputation.

We currently rely on third-party agencies to provide services. We use a third-party hospital information management software system to assist us with various functions including managing our patient interface, invoicing, stock management, and clinical reporting functions. Further, we have entered into service contracts with third-party contractor for collecting and testing medical samples and other clinical laboratory services. We do not have direct control over these third-party contractor providers, and there is no guarantee that our third-party service providers will provide satisfactory services to us and our patients. Our service providers may experience disruptions in their operations or service, including due to factors beyond our control. While there have been no material instances in the past wherein our third-party contractors have terminated the contracts or corporations entered with us, if any of our service providers' operations or services are disrupted or terminated, we may not be able to find alternative service providers with quality and on commercial terms to our satisfaction in a timely and reliable manner, or at all.

5. *Changes in applicable law governing corporate social responsibility policies could have an adverse impact on our operations.*

In terms of the Companies Act, 2013, companies which meet specific criteria are required to spend a portion of its profits towards activities which relate to their corporate social responsibility policies. Donations and grants made to our Company typically are made by companies as part of such policies. In the event of any change which reduces the amount required by companies to be spent on activities which relate to corporate social responsibility, the donations made to our Company may reduce, which in turn could have an adverse impact on our Company's operations.

6. *The objects of the Issue have not been appraised by any bank or financial institution.*

The objects of the Issue are not required to be appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Fund-Raising Document would be subject to approval of Board of Trustees and authority, if any. For details, see "*Objects of the Issue*" on page 16 of this Draft Fund-Raising Document. Additionally, various risks and uncertainties, including those set forth in this "Risk Factors" section, may limit or delay our efforts to use the Net Proceeds to achieve growth. If the issue is under-subscribed below the minimum subscription of 75% of the Issue size the issue will be withdrawn.

7. *Financial Mismanagement & Reputational Risk.*

Like any other Trust, we are also exposed to various operational risks which include the risk of fraud or misconduct by our employees or even an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors.

It may not be always possible to deter employees from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Any such instances of employee misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and also our operations.

8. *The objects of the Issue have not been appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Draft Fund Raising Document would be subject to certain compliance requirements.*

We intend to use the Net Proceeds of the Issue for the purpose as described in "*Objects of the Issue*" on page 16 of this Draft Fund Raising Document. At this stage, we cannot determine with any certainty if we would require the Net Proceeds to fund any other expenditure or any exigencies arising out of changes in our competitive environment, business conditions, economic conditions or other factors beyond our control. Our funding requirements and deployment of the Net Proceeds are based on internal management estimates and current market conditions, and have not been appraised by any bank or financial institution or other independent agency. It is subject to amendment due to changes in external circumstances, costs, other financial condition or strategies. We operate in an industry which is dependent on donors and grants, and may need to revise our estimates from time to time based on changes in external circumstances or costs, or changes in other financial conditions, business or strategy. This may entail rescheduling, revising or cancelling planned expenditure and funding requirements at our discretion. For details, see "*Objects of the Issue*" on page 16 of this Draft Fund Raising Document. Additionally, various risks and uncertainties, including those set forth in this "Risk Factors" section, may limit or delay our efforts to use the Net Proceeds to achieve growth. To mitigate the risk of non-compliance due to variations in

Net Proceeds utilization, the Company will establish clear and robust internal controls and reporting mechanisms to ensure that deviations are properly documented, approved, and in line with regulatory requirements.

9. *We may be unable to detect and deter misconduct of our employees which could harm our brand and our reputation or lead to litigation against us.*

Like any other non-profit organisations we are also exposed to various operational risks which include the risk of fraud or misconduct by our employees or even an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors. As on date of this Draft Fund Raising Document, our Trust has not faced any fraud or misconduct by our employees or outsiders, nor have there been any unauthorized transactions by our employees or third parties, or any instances of misreporting and non-compliance of various statutory and legal requirements and operational errors.

We operate in a space where personal relationships integrity and the confidence of our donors, contributors are of critical importance. As a result, we are subject to the risk that our employees and other third parties whom we deal with could engage in misconduct that may adversely affect our activities. While we have an internal process to detect, prevent and monitor our employees and third parties, the same may not be effective in all cases.

Our commitment to transparency, diligence, and core values serves as a robust shield against the likelihood of fraud and misconduct, ultimately preserving the integrity of our operations and earning the trust of our stakeholder.

10. *Dependency on Top Donors*

The Trust acknowledges the risk of dependency on its top donors, which may pose challenges to financial sustainability and organizational autonomy. Relying heavily on a limited number of donors can increase vulnerability to funding fluctuations, donor priorities, and changes in economic conditions.

11. *There is no assurance that our Company will not be involved in any litigation in the future, including any civil or tax related proceedings.*


While our Trust is currently not involved in any civil or tax litigation, or scrutiny, there can be no assurance that we will not be involved in any litigations in the future, including any tax-scrutiny related proceedings. Any involvement in such scrutiny or proceedings could have an adverse impact on our operations, financial condition, cash flows and the social impact of our programmes.

For details in relation to the litigation proceedings involving our Company, see “*Legal and Other Outstanding Litigation*” on page 47 of this Draft Fund Raising Document.

12. *Data Privacy.*

The Trust in the course of its activities shall get in possession of various data pertaining to the beneficiaries and other stakeholders involved in the projects. As applicable to any industry, the Trust is also vulnerable in protecting the data. Any leakage or misuse of the data might lead to legal consequences affecting the functioning of the Trust. There has not been any such instance in the past.

13. *The Trust does not have a registered Trade Mark.*

Our Trust has not made any application for registration with the Registrar of Trademark for registration of logo “  ”. If we are unable to register our logo in the future in our name or any objection on the same may require us to change our logo and brand name, we may lose the goodwill created so far.

While we take care to ensure that we comply with the intellectual property rights of others, we cannot determine with certainty as to whether we are infringing on any existing third-party intellectual property rights, which may force us to alter our name/operation, obtain licenses or cease some of our operations. The Trust does not have a registered Trade Mark in its own name, however it has not filed the application for registration of its trademark with the Trademark Registry. Therefore, there could be other Trusts or entities in the same name and or carrying out similar activities which may construed as deceptive. This might also lead to such entities filing a litigation against the Trust. We may also be susceptible to claims from third parties asserting infringement and other related claims. If claims or actions are asserted against us, we may be required to obtain a license. Such licenses can be extremely costly. Furthermore, necessary licenses may not be available to us on satisfactory terms, if at all. While, to the best of our knowledge, there have been no instances of infringement or misappropriation of any of our intellectual property rights in the FY 2023-24, FY 2022-23 and FY 2021-22, we cannot

assure you with certainty that no such instances will occur in the future. In addition, we may decide to settle a claim or action against us, which settlement could be costly. We may also be liable for any past infringement. Any of the foregoing could adversely affect our business, results of operations and financial condition.

External Risks:

14. Regulatory and Legal Risks

A Not for Profit Organization works under the relevant Trust Act and is subject to applicable laws in India. Post registration on the Social Stock Exchange of National Stock Exchange of India, the Foundation is subject to various compliances pursuant to the Listing Obligation of Social Stock Exchange, which are new to these types of Organizations. This will entail lot of training to the executives and inculcate a sense of awareness to the new regime.

15. Impact of outbreak of any new pandemic in future

The World witnessed the Coronavirus or Covid -19 from 2019 to 2021 and was declared as a pandemic by the World Health Organization on 11th March, 2020. Governments across the Globe imposed lockdown measures to contain the pandemic and it affected every sector and industry. However, our programmes are not much affected as our area of operation is far away from the busy towns and cities and typically located in serene forest areas. Insignificant or nil Corona cases were reported in our area of operations, though our operations were delayed due to the overall situation. In future, an escalation of Covid pandemic or any such type of pandemic and any consequent lockdown measures imposed by Authorities could have an adverse impact on our activities and may delay the implementation.

Natural disasters, fire, acts of war, civil unrest and terrorist attack and other events could materially affect our business. Natural disasters, terrorist attacks and other acts of violence, war, or conflicts, which are beyond our control may lead to economic instability which may adversely affect our operations, grants and therefore financial conditions of the Trust.

Risks related to ZCZP Instruments

16. Risks related to ZCZP Instruments Tenure/Termination: Managing Tenure and Listing Termination.

The listing of Zero Coupon Zero Principal Instruments of a Trust on the Social Stock Exchange shall terminate in the following events: (a) The object for which the funds were raised has been achieved and a certificate to this effect is submitted to the Social Stock Exchange; or (b) The tenure to achieve the object for which the funds were raised as provided in the fund raising document has expired.”

Accordingly, the tenure of the ZCZP Instruments issued by the Foundation will be the date on which the Objects of the Issue have been met or 18 months from the date of listing, whichever is earlier.

17. Repayment: Understanding ZCZP Instruments Nature

No amount is repayable on expiry of such tenure of the ZCZP Instruments.

ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments are not repayable.

18. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchange issued by non-profit organisations are not tradable.

ZCZP Instruments issued by non-profit organisations and listed on the Stock Exchanges are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Company. It's essential to emphasize that investments in ZCZP instruments are inherently distinct from traditional investments in that they do not entail an anticipation of future financial returns, such as interest or dividends. The investor's primary objective with this instrument is typically not to earn from it instead it should serve the purpose for which it has been given, which effectively mitigates the associated risk.

19. The Company is yet to place orders for 100% of the purchase of office equipment for our proposed object, as specified in the Objects of the Issue. Any delay in placing orders, procurement of the same may delay our implementation schedule and may also lead to increase in price of these equipment, further affecting our revenue and profitability.

Although we have identified the type of equipment required to be purchased at our registered office however, we are yet to place orders for 100% of the equipment at our healthcare facility worth ₹ 103.18 Lakhs as detailed in the “*Objects of the Issue*” beginning on page 16 of this Draft Fund Raising Document. These are based on our estimates and on third-party quotations, which are subject to a number of variables, including possible cost overruns, changes in management’s views of the desirability of current plans, change in supplier of equipment, which may have an adverse effect on our business and results of operations. Further, we cannot assure that we would be able to procure this equipment within budgeted costs and timelines. Delays in acquisition of the same could result in the cost and time overrun, which would have a material adverse effect on our business, results of operations and financial condition. For further details, please refer to the chapter titled “*Objects of the Issue*” beginning on page 16 of this Draft Fund Raising Document.

SECTION III – INTRODUCTION

GENERAL INFORMATION

Matoshri Jayaben Himmatlal Shah Charitable Trust (“**Trust**” or “**Issuer**”), founded in 2010 is a public charitable trust established in Mumbai, Maharashtra. It was officially registered on October 12, 2010, under the Bombay Public Trust Act, 1950, with registration number E27362. For more information about our Trust, please refer “*General Information*” and “*History and Main Objects*” on pages 13 and 35, respectively of this Draft Fund-Raising Document.

Founded in the year 2010, the MJHSCT (Matoshri Jayaben Himmatlal Shah Charitable Trust) stands as a beacon of hope, dedicated to championing social causes and uplifting the underserved. With unwavering commitment, we aspire to forge a reality where every individual is empowered with equitable access to fundamental opportunities, inherent rights, and the dignity they deserve. Our strategic initiatives revolve around pivotal pillars encompassing Healthcare, Education, Nutrition, and Community Development. We aim to catalyze transformative change and foster sustainable progress across diverse segments of society.

MJHSCT proudly holds the esteemed ISO 9001:2015 certification, a testament to our unwavering commitment to quality and excellence in all facets of our operations. Situated at Borivali, Mumbai, our central office serves as the nerve center of our operations, driving our mission to create meaningful social impact. Additionally, we take immense pride in our 20-bedded modern dialysis center located in Kandivali west, a testament to our dedication to providing essential healthcare services to those in need.

For more information about our Trust, please refer “*History and Main Objects*” on page 35 of this Draft Fund Raising Document.

For details of the projects of our Trust, see “*Our Business*” beginning on page 24 of this Draft Fund Raising Document.

Registration:

Registration No.: E27362

Permanent Account Number: AAETM1845M

NGO Darpan Portal ID: MH/2018/0192272

NSE Registration No.: NSESENPO0079

Validity of registration: August 21, 2025

Registered Office:

Matoshri Jayaben Himmatlal Shah Charitable Trust

Address: Shop No 8 pranam Chs., Chikoowadi,
Shimpoli Road, Near State Bank of India, Borivali
(West) Mumbai 400092, Maharashtra, India

Tel.: 8355914550

Website: www.mjhscharitabletrust.com

Email: mjhscharitabletrust@gmail.com

For further details regarding changes to our Offices, see “*History and Main Objects*” on page 35 of this Draft Fund Raising Document.

Trust Contact Person:

Ms. Shreya Shah

Address: Shop No 8 pranam Chs., Chikoowadi,
Shimpoli Road, Near State Bank of India, Borivali
(West) Mumbai 400092, Maharashtra, India

Mobile No.: +91 9819723894;

Email: mjhscharitabletrust@gmail.com

Registrar to the Issue:**BIGSHARE SERVICES PRIVATE LIMITED**

S6-2, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East, Mumbai – 400093
Maharashtra, India

Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Mr. Vinayak Morbale

SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534

Bigshare Services Private Limited, has by its letter dated April 25, 2024, given its consent for its appointment as Registrar to the Issue and for its name included in this Draft Fund Raising Document, and in all the subsequent periodical communications sent to the holders of the ZCZP Instruments issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Society Secretary and Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

Statutory Auditors**Mehul M Shah & Co.**

Address: Shop No 7, Pranam CHS Ltd, Near State Bank of India,
Chiku Wadi, Borivali (West), Mumbai 400092, India

Email: mehul@mehulshah.in

Contact Person: CA Mehul Shah

Contact No.: +91 7718009000

Firm Regn No.: 141907W

Changes in auditors during the last three years:

There has been no change in the auditors of our Trust during the last three years

Stock Exchange

The ZCZP Instruments offered through this Draft Fund Raising Document and Offer Document are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number [●] dated [●].

Operations

Our Trust has a physical existence, is operational and is accessible for visits at our Registered Office situated at Shop No 8 pranam Chs., Chikoo wadi, Shimpoli Road, Near State Bank of India, Borivali (West) Mumbai 400092, Maharashtra, India.

Underwriting

The Issue is not required to be underwritten.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Utilization of Issue proceeds

For details on utilization of Issue proceeds see, “*Objects of the Issue*” beginning on page 16 of this Draft Fund Raising Document.

Issue Program*

ISSUE OPENS ON	[●]
ISSUE CLOSES ON	[●]

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 53 of this Draft Fund-Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see “Issue Related Information” on page 53 of this Draft Fund-Raising Document.

OBJECTS OF THE ISSUE

REQUIREMENT OF FUNDS

Our Trust has filed this Draft Fund-Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹ 1/- each aggregating up to ₹ 220.00 Lakhs. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, and the Companies Act and the rules made thereunder, as applicable.

Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”) towards funding the objects listed under this section. The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

ISSUE PROCEEDS

The details of the proceeds of the Issue are set forth in the table below:

(₹ in Lakhs)

Particulars	Amount
Gross Proceeds of the Issue	Up to 220.00
Less: Issue related Expenses*	[●]
Net Proceeds of the Issue	[●]

*To be finalized and updated, prior to filing of the Final Fund-Raising Document with the NSE.

UTILISATION OF NET PROCEEDS

The Net Proceeds are proposed to be utilised in the manner set out in the following table:

(₹ in Lakhs)

Sr. No	Particulars	Percentage of amount proposed to be financed from Net Proceeds
1.	Purchase of dialysis machine and other equipment's for the healthcare facility situated at Vasai	100.00%
2.	Operational Expenses for dialysis centres situated at Vasai	

(Hereinafter referred to as “**Objects**”)

The main objects clause of the Trust Deed of our Trust permits our Trust to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust (“**Net Proceeds**”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

RATIONALE BEHIND SELECTING THE PROJECT AND TARGET SEGMENT

We currently operate a 20-bed dialysis center located in Kandivali West, Mumbai. To enhance our ability to serve the local community and address specific healthcare needs more effectively, we plan to set up, 10-bed healthcare facility in Vasai. This expansion aims to bring quality care closer to the residents of Vasai, ensuring that they have easier access to essential medical services. By setting up this new facility, we hope to provide a more convenient and responsive healthcare solution tailored to the unique needs of the local population.

Following is the rationale behind selecting the project:

- The cost of dialysis treatment can be prohibitive for many patients, particularly those from low-income backgrounds.

- To overcome Psychosocial Challenges such as Living with kidney disease and undergoing dialysis treatment can take a toll on patients' mental and emotional well-being.
- By establishing a dialysis centre, especially in underserved areas, the we can improve access to healthcare services for individuals with kidney disease.
- Our objective is to serve the community rather than generate profits can lead to more affordable treatment options.

Our object is to set up the healthcare facility situated at Vasai. This healthcare facility aims to address the pressing healthcare needs of the community in Vasai and surrounding areas. This expansion will enhance access to quality medical services, improve patient care, and address both preventive and urgent health concerns more effectively. By increasing resources, the facility aims to support community health, accommodate growing demand, and provide comprehensive care tailored to the needs of residents.

For many residents, especially those in remote or underserved areas, access to healthcare can be challenging due to distance. By expanding the facility, residents will have easier access to essential medical services, reducing the need for long-distance travel to obtain care.

The expanded facility will offer enhanced preventive services such as health screenings, immunizations, and wellness programs. These services are crucial for early detection and prevention of diseases, leading to better long-term health outcomes.

The target segment of our trust encompasses individuals and communities who are underserved, marginalized, or facing socio-economic challenges. This includes:

1. Patients in Need of Healthcare Services,
2. Economically Disadvantaged Families,
3. Students from Underprivileged Backgrounds and
4. Elderly and Vulnerable Individuals

DETAILS OF THE OBJECTS OF THE ISSUE

1. Purchase of dialysis machine and other equipment's for the healthcare facility situated at Vasai

Currently our dialysis centre (Kidney Care Center) is located at Kandiwali West, Mumbai, spans approximately 3000 square feet and houses a comprehensive Dialysis Center. Within this space, we have around 20 contemporary beds, each outfitted with amenities such as televisions, headphones, and refreshments. These features are chosen to provide patients with a comfortable and fulfilling experience throughout their treatment sessions.

We have engaged in a Dialysis Services Agreement dated January 26, 2019 with Nephrocare Health Services Private Limited to manage the operations of the Dialysis Center. The agreement is valid for a period of 10 years from the date of agreement. The scope of work entails, endeavouring to engage a Nephrologist at its own cost to do the rounds in the Kidney Care Center as necessary and shall employ sufficient number of qualified dialysis therapists along with all other necessary related staff to maintain the Kidney Care center.

Further, We recently established a healthcare facility located at A Wing, Ground Floor, Neminath Hiloni Heights, Fathervadi, Vasai East. We have signed a Memorandum of Understanding with the Seth Bhajanlal Rohra Charitable Trust, dated June 19, 2024. As part of setting up, we intend to acquire new equipment to enhance our services. This includes the addition of dialysis machines, an RO plant, physiotherapy equipment, dental equipment, and furniture.

The primary objective of purchasing dialysis machines and other essential equipment for our healthcare facility in Vasai is to significantly enhance the quality and scope of the medical services we provide. By acquiring dialysis machines, we aim to expand our capacity for treating patients with kidney conditions, ensuring they receive timely and effective care. Additionally, the purchase of an RO plant will support water purification, essential for safe and reliable dialysis treatments. The acquisition of physiotherapy and dental equipment, along with new furniture, will further improve patient care and comfort, facilitating a more comprehensive and efficient healthcare experience. This expansion is designed to meet the growing demand for medical services in the area, streamline operations, and deliver high-quality care to our community.

Our trust has received quotations from various suppliers for such machineries and equipment's and is yet to place any orders or enter into definitive agreements for purchase of such machineries and equipment's. Our Trust intends to utilise ₹ 103.16 Lakhs from the Net Proceeds to purchase these machineries.

The break-down of such estimated costs are set forth below:

Sr. No	Item Description	Quantity	Rs. in Lakhs	Supplier	Date of Quotation	Installation Location
1.	Fresenius Haemodialysis Machine Model: 4008S Next Generation	3	24.96	Fresenius Medical Care India Private Limited	10-09-2024	Healthcare Facility located at Vasai.
2.	Physiotherapy Equipments			Unique Medical Appliances	10-09-2024	Healthcare Facility located at Vasai.
	SWD 500 W	1	0.36			
	Tens 4 Chanel	1	0.08			
	Ultrasound Unit	1	0.10			
	IFT Pro	1	0.25			
	IFT	1	0.20			
	Traction Unit with Traction Bed	1	0.36			
	Daignostic Stimulator	1	0.08			
	Shoulder Pulley	1	0.02			
	Vestibulator Ball 75 cm	1	0.01			
	Static Cycle	1	0.18			
	Shoulder Wheel	1	0.04			
	Finger Grip Exerciser	1	0.006			
	Weight Cuff half kg (1pair)	1	0.006			
	Weight Cuff 1 kg (1pair)	1	0.007			
	Thera Band (yellow, red, green, blue) 1set	1	0.02			
	Balance Board	1	0.03			
	Kinesiology Tape	1	0.009			
	Gel 5 kg	1	0.005			
3.	Mookambika Dental Chair MBK1601	1	1.98	Novelmedic	10-09-2024	Healthcare Facility located at Vasai.
	1Hp Confident Compresar	1	0.41			
	0.75 Hp Confident Compresar	1	0.33			
	Chamundi Dental chair-CMD 1601	1	3.45			
	Meenakshi Dental Chair-MDU1601	1	2.65			
4.	Jinme J1 Airtor handpiece	1	0.06			
	2kva Stabilizer for Microscope only	1	0.13			
	B class Front loading Autoclave With Distill water plant	1	1.42			
	Alerio neo portable	1	1.10			
	Alerio Flavio Wall mount DC x ray machine	1	0.72			
	Top loading Autoclave Cookar type 17 liter without timer	1	0.17			
	Dental Chair lamination with Doctor stool	1	0.02			
	Rubber mate 6mm	1	0.02			
5.	RO Plant Fully SS 1000 LPH RO Plant	1	15.00	PBS Watertech Pvt. Ltd.	10-09-2024	Healthcare Facility

						located at Vasai.
6.	10 Nos. Single Bed with Std. Size 10 Nos. Side Table. / Pharmacy Area With Drawer Units, Upper Wall Unit and Billing Counter Table / Reception Table / 4nos. Work Station & 1 Locker Unit for Staff In Administration Area / Tv Panneling in Waiting area. Above All Furniture With Hardware as Per Requirement.	1	49.00	Nirvana Furniture Pvt. Ltd.	11-09-2024	Healthcare Facility located at Vasai.
TOTAL			103.18			

Notes:

- (a) We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary.
- (b) Quotation received from the vendor mentioned above is valid as on the date of this Draft Fund Raising Document. However, we have not entered into any definitive agreements with any of the vendor and there can be no assurance that the same vendor would be engaged to eventually supply the machineries/equipment or at the same costs.
- (c) We are not acquiring any second-hand equipment.
- (d) The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of equipment proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost.

2. Operational Expenses for dialysis centres situated at Vasai

Since formation we are dedicated to ensuring access to affordable and comprehensive healthcare services. As stated above we are planning to set up our healthcare facility situated at Vasai with 10 bedded facility and other equipments. For the purpose of dialysis, we shall require funds for operational expenses. Operational expenses for a dialysis center encompass various costs associated with running and maintaining the facility, delivering dialysis treatments, and ensuring quality patient care. These operational expenses are essential for maintaining the day-to-day operations of a dialysis center and delivering quality care to patients with kidney disease.

The objective of securing funds for operational expenses at our dialysis center in Vasai is to ensure the smooth and effective functioning of the facility. These funds are crucial for covering various costs, including staffing, utilities, and routine maintenance required to keep the center running efficiently. They also support the delivery of quality dialysis treatments by covering expenses for medical supplies and equipment maintenance. By addressing these operational needs, we aim to provide consistent, affordable, and comprehensive care to patients with kidney disease, ensuring the facility can maintain its high standards of service and meet the growing demand for dialysis care.

We have received a quotation from AKC for the aforementioned purpose, which includes,

Scope of Engagement:

- Electricity
- Nephrologist Remuneration
- Qualified and BLS Trained Dialysis Technicians
- Dialysis consumables
- Dialyser (Nipro 17m/Frensenius F8)

- Blood Lines (Nipro)
- Housekeeping services
- Patient data management software
- Infection control and Quality Assurance
- Bio – Medical Waste Segregation and disposal
- Medico Legal liability
- Nutritional consultation

Financial Terms:

AKC will appoint qualified and well-trained professionals to operate the dialysis centre. The workforce will consist of a mix of senior-level, mid-level, and junior-level technicians. Additionally, a duty doctor will be appointed to oversee patient management in coordination with the centre nephrologists.

AKC shall deliver dialysis treatment to patients attending the Matoshri Jayaben Himmatlal Shah Charitable Dialysis Centre. A fixed fee per dialysis treatment will be charged by AKC to cover its operating expenses as outlined below. Trust has the autonomy to determine its pricing approach, including offering free or subsidized dialysis.

Per dialysis rate:

Sr. No.	Procedure Name	Per Dialysis Rate
1	Haemodialysis	₹1,250* /-
<i>*An annual 5% escalation will be applied to the above rates</i>		

Schedule of Implementation

Sr. No.	Description	Details
1.	Daily Dialysis Treatments	30 treatments per day
2.	Monthly Dialysis Treatments	750 treatments per month (30 treatments/day * 25 days)
3.	Annual Dialysis Treatments	9,000 treatments per year (750 treatments/month * 12 months)
4.	Cost per Dialysis Treatment	₹1,250 per treatment
5.	Annual Cost Calculation	₹11,250,000 (9,000 treatments * ₹1,250)
6.	Yearly Cost Calculation	₹11,250,000

The estimation for the Vasai dialysis centre is grounded in the operational data from the Kandivali centre. By leveraging the established practices and metrics from Kandivali, the Vasai facility can achieve similar standards of efficiency, patient care, and financial performance. This approach ensures that the new centre is well-positioned to meet the needs of the community while maintaining quality service delivery.

Value Proposition

- Access to Quality dialysis treatment in-line with best industry standards and reduced risk of infection
- Periodic patient education meeting
- Periodic nutritional consultants
- Periodic counselling of patients and their relative by Psychologist
- Weekly health tips

Taking into account the factors mentioned above, we intend to utilize funds of up to ₹112.50 Lakhs towards covering operational expenses.

Scope of the Project

The scope of the project encompasses the setting up and operationalization of a dialysis center within our healthcare facility in Vasai. This includes the addition of a new 10-bedded unit and the integration of essential medical and operational equipment. The project is designed to enhance the facility's capacity and capability to deliver quality dialysis treatments and other healthcare services. The key components of the project scope are as follows:

1. Facility Expansion

setup of 10-Bedded Unit:

- set up a 10-bedded dialysis centre within the healthcare facility situated at Vasai.
- Ensure the new unit is equipped with the necessary infrastructure to support efficient and safe dialysis treatments.

2. Equipment Procurement and Installation

Dialysis Machines:

Purchase and install dialysis machines to accommodate the treatments.

RO Plant:

Install a Reverse Osmosis (RO) water purification plant to ensure the quality of water used in dialysis treatments.

Physiotherapy Equipment:

Acquire and set up various physiotherapy equipment to support rehabilitation and recovery services.

Dental Equipment:

Procure dental equipment to expand the range of services offered and cater to patients' oral health needs.

Furniture:

Furnish the new unit with necessary furniture, including patient beds, chairs, and administrative desks, to ensure comfort and functionality.

3. Staffing and Training

Recruitment:

Hire additional staff, including nephrologists, dialysis nurses, physiotherapists, dental professionals, and support personnel, to operate the expanded unit.

Training:

Provide comprehensive training for new and existing staff on the use of new equipment, updated procedures, and best practices in patient care.

4. Operational Procedures

Develop Standard Operating Procedures (SOPs):

Establish and document procedures for daily operations, including patient management, equipment maintenance, and emergency protocols.

Implement Quality Assurance Measures:

Create and enforce quality control standards to ensure the effectiveness and safety of dialysis treatments and other services.

9. Continuous Improvement

Review and Adjust:

Regularly review operational processes and make necessary adjustments based on performance data and feedback.

Plan for Future Growth:

Identify opportunities for further expansion or enhancement based on evolving community needs and facility performance.

Funding Plan

Other than the funds to be raised through the proposed issue, our Trust confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

Monitoring of utilization of funds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Trustees our Trust shall monitor the utilization of the proceeds of the Issue. Our Trust shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.

Interim use of proceeds

Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

ESTIMATED ISSUE RELATED EXPENSES

The expenses for this Issue include, inter alia fees payable to the Registrar to the Issue, printing and distribution expenses, Statutory Auditor Fee, Advertisement expenses, listing fees and any other expense directly related to the Issue.

The Issue expenses and listing fees will be paid by our Trust. The estimated breakdown of the total expenses for this Issue is as follows*:

(₹ in Lakhs)

Particulars	Amount (₹ in Lakhs)	As a % of Estimates Issue Expenses	As a % of Issue Size
Fee payable to intermediaries (Registrar to the Issue, Auditor etc.)	[●]	[●]	[●]
Fees payable to the regulators including Stock Exchanges	[●]	[●]	[●]
Advertising and marketing, printing and stationery Costs	[●]	[●]	[●]
Other miscellaneous expenses	[●]	[●]	[●]
Total	[●]	[●]	[●]

**To be finalised and updated, prior to filing of the Final Fund Raising Document with the NSE. The expenses are indicative and are subject to change depending on the actual level of subscription to the Issue and the number of Allottees, market conditions and other relevant factors.*

VARIATION IN TERMS OF CONTRACT OR OBJECTS IN THIS DRAFT FUND-RAISING DOCUMENT

Our Trust shall not, at any time, vary the terms of the objects for which this Draft Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to NSE.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of setting up of Healthcare Facility.

BENEFIT / INTEREST ACCRUING TO PROMOTER/TRUSTEES OUT OF THE OBJECT OF THE ISSUE

Neither our Trustees nor the senior employees of our Trust are interested in the Objects of the Issue in any manner.

DETAILS OF ANY PAST ISSUANCES MADE BY THE SOCIAL ENTERPRISE ON SOCIAL STOCK EXCHANGE DURING THE LAST 3 YEARS, IF ANY

There have been no issuances in the past made by the Social Enterprise on Social Stock Exchange during the last 3 years.

OUR OPERATIONS

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 7, 8 and 45 of this Draft Fund-Raising Document.

In this section any reference to “we”, “us” or “our” refers to Matoshri Jayaben Himmatlal Shah Charitable Trust (the “Trust”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 45 of this Draft Fund-Raising Document.

OVERVIEW AND VISION

Founded in the year 2010, the Matoshri Jayaben Himmatlal Shah Charitable Trust (MJHSCT) stands as a beacon of hope, dedicated to championing social causes and uplifting the underserved. With unwavering commitment, we aspire to forge a reality where every individual is empowered with equitable access to fundamental opportunities, inherent rights, and the dignity they deserve. Our strategic initiatives revolve around pivotal pillars encompassing **Healthcare, Education, Nutrition, and Community Development**. We aim to catalyze transformative change and foster sustainable progress across diverse segments of society.

MJHSCT proudly holds the esteemed ISO 9001:2015 certification which consists scope to help needy people and run charitable programmes such as weekly Ann Aahar Yojna, Free Grocery Distribution, Blood Donation Camp, Free Tiffin services, Notebook Distribution, Free Medical Camp, Providing medical equipment without rent and dialysis center with 20 beds at Kandivali West.

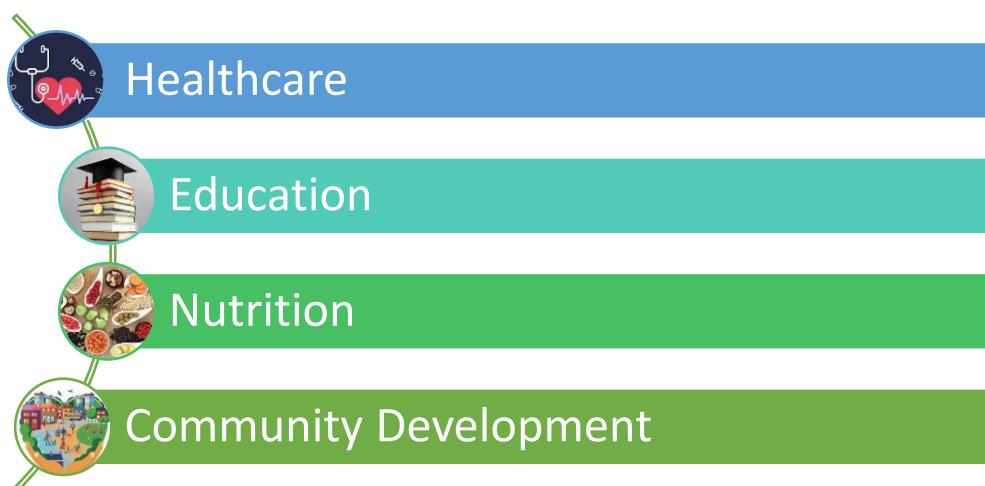
Our registered office is Situated at Borivali, Mumbai, our central office serves as the nerve center of our operations, driving our mission to create meaningful social impact. Additionally, we take immense pride in our 20-bedded dialysis center located in Kandivali west, a testament to our dedication to providing essential healthcare services to those in need.

INCEPTION

Founded by Mr. Bhavesh H Shah, a visionary chartered accountant from Ratlam, our trust embodies a profound commitment to catalyzing positive change in society. Inspired by the enduring values instilled by his parents and driven by a deep-seated desire to make a tangible difference, Mr. Bhavesh H Shah embarked on a journey to create an organization that would leave an indelible impact on the lives of the underprivileged. Drawing from his own humble beginnings and guided by an unwavering belief in the transformative power of compassion and community, Mr. Bhavesh H Shah established our trust as hope and opportunity for those in need. His vision, rooted in empathy and fueled by a fervent dedication to social welfare, continues to inspire us to strive for excellence in all our endeavors, leaving a legacy of compassion and empowerment for generations to come.

OUR CORE OBJECTIVE

At the core of our trust lies a steadfast commitment to fostering holistic development and empowerment across key societal domains. Our primary objectives center around four foundational pillars:



➤ **Healthcare:**

We are committed to upholding healthcare as a fundamental human right by ensuring that quality medical services are accessible and affordable for everyone. Our approach involves building and expanding healthcare infrastructure to reach underserved areas, providing comprehensive medical assistance at affordable rates, and promoting preventive health through education and proactive programs. We aim to enhance overall community well-being by offering integrated care and continuously improving our services based on feedback. Additionally, we focus on resource management and strategic partnerships to ensure the sustainability and effectiveness of our healthcare initiatives. Our goal is to create a robust healthcare system that meets both immediate and long-term health needs of our communities.

➤ **Education:**

We firmly believe that education is the cornerstone of progress and empowerment, essential for unlocking individual potential and driving societal advancement. Our initiatives are designed to broaden access to high-quality education by creating opportunities for learners of all ages and backgrounds. We focus on facilitating skill development through targeted programs that equip individuals with practical and relevant skills for the modern workforce. Our commitment extends to promoting lifelong learning, ensuring that educational opportunities are not limited to traditional schooling but continue throughout a person's life. By investing in education, we aim to empower individuals to achieve their personal and professional goals, thereby fostering a more informed, capable, and resilient community. Through these efforts, we aspire to contribute to a more equitable and progressive society where everyone has the tools and opportunities to thrive.

➤ **Nutrition:**

We recognize that nutrition is crucial for both physical and cognitive development, especially for vulnerable populations who are at greater risk of malnutrition. Our initiatives are designed to tackle food insecurity by ensuring that nutritious food is accessible to those in need. We emphasize the importance of nutrition education, helping individuals and communities understand the value of balanced diets and making informed food choices. Additionally, we support sustainable food production practices, which are essential for long-term food security and environmental health. By addressing these areas, we aim to combat malnutrition, enhance overall health outcomes, and contribute to the well-being of communities. Our holistic approach ensures that both immediate and long-term nutritional needs are met, fostering healthier, more resilient populations.

➤ **Community Development:**

Empowering communities is central to our mission, guiding all our efforts towards fostering sustainable and inclusive development. We achieve this through a range of initiatives designed to uplift marginalized groups and strengthen community resilience. Our sustainable development projects focus on creating lasting impact by addressing fundamental needs and promoting environmental stewardship. Capacity-building initiatives are tailored to equip individuals and local organizations with the skills and resources necessary to drive their own progress and navigate future challenges. Community engagement programs play a crucial role in enhancing social cohesion, bringing people together to collaborate on shared goals and solutions. By fostering a sense of ownership and participation, we promote inclusive growth that benefits all members of society, leading to a more vibrant and resilient community. Our comprehensive approach ensures that development efforts are not only impactful but also equitable, paving the way for a future where every community can thrive and contribute to a stronger, more interconnected society.

By prioritizing these core objectives, we aim to create lasting impact, foster positive change, and build a brighter future for all members of society, irrespective of their socioeconomic status or background.

VISION

Our vision is to ensure that everyone has access to basic needs like food, water, shelter, healthcare, and education, no matter their situation. We want to make sure that these essentials are available to all, so everyone can live a good and fulfilling life.

MISSION:

To achieve this vision, the Trust is dedicated to-

- Providing equitable access to education, healthcare, and nutrition, ensuring that no one is left behind.
- Fostering sustainable community development projects that promote social inclusion and economic empowerment.
- Cultivating partnerships and collaborations to maximize our impact and reach.
- Advocating for the rights and well-being of the marginalized, vulnerable, and underserved.

- Inspiring positive change through advocacy, education, and empowerment, paving the way for a brighter, more equitable future for all.

CORE VALUES:

MJHSCT is aimed towards carving an equal stature to society by providing them a platform wherein, they have equal access to opportunities and resources.

- M - Making a difference through compassionate action.
- J - Joining hands for positive change and social impact.
- H - Healing hearts, transforming lives, spreading hope.
- S - Serving society with sincerity and selflessness.
- C - Cultivating communities, empowering individuals, creating change.
- T - Touching lives, turning dreams into reality.

IMPACT CREATED:

- ❖ Empowering over many lives through 55,000 dialysis in just five years- Fostering health and hope.
- ❖ Distributing subsidized medicines worth over 2Crore+, healing communities and nurturing wellness.
- ❖ Collecting over 2,000 units of blood, saving lives and fostering hope in times of need
- ❖ Provided financial assistance to support eight successful kidney transplant patients, offering a new lease on life and a path to recovery
- ❖ Distributing over 400,000 long notebooks to students, empowering education and igniting bright futures.
- ❖ Enabling the dreams of 1500+ school students through educational support, shaping tomorrow's leaders
- ❖ Annually supporting college fees totalling around Rs.12,00,000, empowering deserving students to pursue higher education and realize their aspirations
- ❖ Nourishing the needy every Saturday and Sunday from two centers at Borivali, spreading warmth and sustenance to over 500,000 individuals to date, one meal at a time
- ❖ Collaboration with Healthcare Providers: Partnering with medical professionals to deliver informative sessions.

OUR STRATEGIES:

1. Setting up of Healthcare Facility

Currently our healthcare facility (Kidney Care Center) is located at Kandiwali West, Mumbai, spans approximately 3000 square feet and houses a comprehensive Dialysis Center owned. Within this space, we have around 20 contemporary beds, each outfitted with amenities such as televisions, headphones, and refreshments. These features are chosen to provide patients with a comfortable and fulfilling experience throughout their treatment sessions.

We plan to fund Capital Expenditure and operational expensed towards purchase of equipment's for healthcare facility from the Net Proceeds of the issue. For details, also see "*Objects of the Issue*" on page 16 of this Draft Fund Raising Document.

2. Optimize Program Development and Operational Efficiency:

Focus on continually improving program effectiveness by regularly updating healthcare and educational practices, providing professional development, and promoting sustainable nutrition practices. Implement efficient resource management and operational strategies to ensure the Trust's initiatives are impactful, sustainable, and well-aligned with community needs.

MJHSCT Initiatives for Empowerment:

❖ HEALTHCARE-



1. Dialysis Center

MJHSCT's Dialysis Center in Kandivali is equipped with 20 beds, each featuring amenities like TV, headphones, and refreshments to ensure a comfortable and pleasant experience for patients during their treatments. The center includes a specialized bed dedicated to patients with conditions such as jaundice, hepatitis, and other infectious diseases, ensuring they receive the necessary care and infection control. Over the past five years, the center has facilitated more than 55,000 dialysis sessions. Notably, half of these sessions were provided at a nominal rate of Re.1 or subsidized rates, while the other half were offered at cost price, making essential dialysis treatment accessible to all. The center, managed by Nephroplus within a 3,000 square feet facility owned by the trust, benefits from world-class management and expertise, which enhances the quality and efficiency of the dialysis services provided.

Need for Dialysis in India- Dialysis Patients in India face several significant issues, as below–

➤ *Financial Burden:*

The cost of dialysis treatment poses a significant barrier for many patients, especially those from low-income backgrounds. While government hospitals do offer subsidized or free dialysis services, these facilities frequently face overcrowding, which leads to extended waiting times and delays in receiving necessary care. On the other hand, private dialysis centers, while providing more immediate service, often charge high fees that can place a substantial financial burden on patients and their families, making access to timely and effective treatment challenging.

Our Trust addresses this critical gap by providing a solution that balances affordability and quality of care. By offering dialysis services at significantly reduced rates or even free of charge for those who qualify, we ensure that patients from all socioeconomic backgrounds have access to life-saving treatments. This approach not only alleviates the financial strain on families but also reduces waiting times, as our centers are designed to accommodate a high volume of patients efficiently. Furthermore, our Trust is committed to maintaining good standards of care, thereby ensuring that patients receive not only affordable but also quality treatment. Through this model, we effectively bridge the gap between the high costs of private care and the limitations of overcrowded government facilities, providing a much-needed alternative for those in need.

➤ *Limited Access to Treatment:*

Access to dialysis treatment is unevenly distributed across India, with rural areas and smaller towns often lacking adequate healthcare infrastructure, including dialysis centers. This geographical disparity results in limited access to treatment, forcing patients to travel long distances to receive care, which can be both physically and financially challenging.

➤ *Quality of Care:*

In urban areas where dialysis centers are more common, the quality of care can still vary significantly. Challenges such as inconsistent equipment maintenance, staffing shortages, and lapses in infection control measures can compromise the effectiveness and safety of dialysis treatments. Additionally, some centers may provide insufficient monitoring and follow-up care, which can lead to complications and suboptimal outcomes for patients. These variations in care quality underscore

the need for standardized practices and rigorous quality control measures to ensure that all patients receive reliable, quality treatment, regardless of the facility they attend. By addressing these issues, we can improve patient safety, enhance treatment efficacy, and achieve better health outcomes across dialysis centers.

➤ ***Psychosocial Challenges:***

Living with kidney disease and undergoing regular dialysis can significantly impact patients' mental and emotional well-being. The continuous treatment regimen, coupled with the physical discomfort and financial burdens associated with managing the condition, often leads to heightened levels of depression, anxiety, and social isolation. These psychological challenges are frequently intensified by the stress of dealing with chronic illness and the limitations imposed by treatment schedules. Furthermore, the lack of accessible counseling and support services exacerbates these issues, leaving patients without the necessary emotional and psychological support to cope effectively. Addressing these mental health needs is crucial, as integrating comprehensive support services into dialysis care can greatly improve patients' overall quality of life and well-being.

➤ ***Shortage of Organ Donors:***

For patients with end-stage renal disease (ESRD) in India who qualify for kidney transplantation, the path to receiving a transplant is fraught with challenges due to a severe shortage of organ donors. The demand for kidneys far exceeds the supply, resulting in long waiting lists and stringent eligibility criteria that limit access to this crucial life-saving treatment. Consequently, many patients are forced to rely on dialysis as their primary means of managing their condition, despite its limitations. This shortage of donor organs not only extends the duration of time patients must endure dialysis but also underscores the urgent need for increased organ donation awareness and improved transplant infrastructure to provide timely and equitable access to life-saving kidney transplants.

COMPREHENSIVE CARE:

Strengths of Rambhaden Dialysis Center –

➤ ***Subsidized Rates:***

To ensure that dialysis treatment remains affordable for everyone, we offer our services at subsidized rates to make life-saving care accessible to those in need. We are committed to the belief that quality of life can be maintained despite kidney disease. To this end, we provide half of our dialysis sessions at a nominal rate of Re.1 or subsidized prices, while the other half are offered at cost price. This approach allows us to support patients from various economic backgrounds, ensuring that financial constraints do not prevent them from receiving the necessary treatment. By balancing affordability with quality care, we aim to enhance the well-being of our patients and offer them a better quality of life despite their health challenges.

➤ ***Quality Care and Experienced Team:***

With a commitment to excellence, our dedicated team of over 25 healthcare professionals provides top-tier care, including specialized nephrologists, a DMO, senior and junior technicians, a center manager, and additional support staff. This comprehensive team ensures the highest standards of treatment and patient safety. Currently operating at full capacity, we conduct more than 50 dialysis sessions daily across three shifts, demonstrating our capability to handle high patient volumes effectively. Additionally, our facility benefits from a panel of highly experienced nephrologists who regularly visit, further enhancing the quality of care and expertise available to our patients. This robust team and operational capacity reflect our unwavering dedication to delivering exceptional dialysis treatment and ensuring optimal patient outcomes.

➤ ***Hygienic Environment:***

Our commitment to rigorous cleanliness practices involves regular and thorough disinfection of all equipment and facilities, meticulous handling of medical supplies, and adherence to infection control protocols. By maintaining these high standards, we create a safe and hygienic space that minimizes the risk of infections and complications, thereby safeguarding our patients' well-being and contributing to their overall comfort and confidence in our care.

2. Financial Aid in Kidney Transplant Operations-



We extend financial aid to deserving patients from lower income group undergoing kidney transplant surgery. The average cost of each transplant procedure exceeds 10 lakhs, out of which 40% is generously contributed by our trust. Till date we have **given financial assistance to eight transplant patients** in collaboration with Namaha Hospital at Kandivali. Through our regular crowd funding efforts, we rally support from compassionate individuals and organizations, pooling resources to alleviate the financial burden faced by transplant patients. These collective efforts enable us to bridge the gap in funding, ensuring that patients have access to life-saving treatment without financial hardship. By facilitating kidney transplant surgeries and providing financial assistance, we empower patients to regain their health and lead fulfilling lives. We aim to help 100 patients a year in near future. Our commitment to this cause reflects our unwavering dedication to serving the community and making a tangible difference in the lives of those in need. Together, we strive to create a world where access to healthcare is not determined by financial constraints, but by compassion and solidarity.

3. Medical Camps and Awareness Camps

We are proactive in our efforts to promote kidney health awareness within our community. Regularly, we organize **kidney awareness programs aimed at educating individuals about the importance of kidney health**, early detection of kidney diseases, and lifestyle modifications to prevent kidney-related complications. Additionally, **we offer free dental, eye checkups, ECG, and blood sugar screenings** to further support the holistic well-being of our community members. These initiatives not only address immediate healthcare needs but also empower individuals to take proactive steps towards maintaining their overall health and well-being. Through these comprehensive health outreach programs, we aim to foster a culture of preventive healthcare and empower individuals to make informed decisions about their health. By promoting awareness and facilitating access to essential healthcare services, we strive to create a healthier and happier community for all.

4. Blood Donation Camps



We take pride in our efforts to promote voluntary blood donation through a series of organized blood donation camps. To date, we have successfully conducted nine such camps, in collaboration with esteemed partners including Navjivan Blood

Bank, Manas Blood Bank, Tulip Blood Bank and Borivali Blood Bank. The collective efforts of our team, volunteers, and partner organizations have resulted in the **collection of over 2000 units of blood**, which have been instrumental in meeting the critical demand for blood transfusions, particularly in thalassemia, other patients during emergencies and medical procedures. Through our partnerships with reputable blood banks, we ensure the highest standards of collection, processing, and distribution of donated blood, adhering to strict safety and quality protocols. Our commitment to organizing regular blood donation camps underscores our dedication to serving the community and making a tangible difference in the lives of those in need.

5. **Medicines at subsidized rates and renting Medical Equipment's free of cost**



In collaboration with six esteemed chemists, we are proud to offer essential medicines at a subsidized cost, ensuring affordability and accessibility for those in need. For the past three years, we have consistently provided medications at a flat 50% discount, benefitting over 500 families in our community. Over the years, **we have distributed medicines worth 2 Crores at subsidized rates**. This initiative reflects our commitment to enhancing healthcare access and easing the financial burden on patients who rely on essential medications for their well-being. By partnering with local chemists, we leverage their expertise and infrastructure to efficiently distribute medications to those who need them most, promoting better health outcomes and improving quality of life for individuals and families in our community. We also offer a range of **essential medical equipments, including walkers, wheelchairs, walking sticks, patient beds, and more, on a complimentary hire basis**. Our initiative aims to ensure that individuals in need have access to the necessary support and mobility aids without financial strain. Patients and caregivers can avail of these medical equipment items free of cost, with only a nominal deposit required for each item. This deposit serves as a guarantee of return and is refundable upon the safe and timely return of the equipment.

❖ **EDUCATION**

1. **Notebook distribution**



We have **distributed over 400,000 notebooks**, supporting education for children across our community. These notebooks are provided **at a subsidized rate of ₹150 per dozen**, ensuring affordability for families. Each year, we reach out to 5,000 children, equipping them with essential educational resources to support their academic journey. We have organized six camps to facilitate the distribution of these notebooks, fostering community engagement and collaboration. These efforts underscore our commitment to promoting education and empowering the next generation with the tools they need to

succeed. Through initiatives like these, we strive to make a meaningful impact on the lives of children and families in our community.

2. Financial aid for Education



We are dedicated to facilitating access to education for deserving students in our community. Through our joint efforts, we have provided **educational fees to over 700 students**, ensuring that they have the opportunity to pursue their academic aspirations without financial constraints. **Around 85% of the annual fees for these students have been generously sponsored**, thanks to the support and partnership of ABC Charitable Trust. This significant contribution has made a profound impact on the lives of these students, opening doors to educational opportunities that may have otherwise been out of reach. Furthermore, we have organized three successful camps aimed at facilitating the sponsorship process and providing additional support services to students and their families. These camps serve as platforms for engagement, empowerment, and community building, fostering a sense of belonging and solidarity among beneficiaries. **Additionally, we support college fees totalling around Rs.12,00,000 annually empowering deserving students to pursue higher education** and realize their aspirations.

❖ NUTRITION

1. Weekly Food Distribution



We take pride in our commitment to serving the needy in our community by providing nutritious meals every Saturday and Sunday. At our centers in Borivali, we serve wholesome dishes such as Khichdi, Idli, Missal Paav and Sweets, ensuring that those in need receive nourishment and sustenance. **Over the past decade, we have successfully organized more than 1000 events**, each aimed at making a positive impact in the lives of individuals facing hardship. Through these events, **we have reached out to over 500,000 individuals**, offering them not just food for their bodies, but also comfort and support for their souls. Our dedication to serving the community extends beyond providing meals; it encompasses a holistic approach to addressing the needs of the underprivileged. By offering nutritious food, we strive to alleviate hunger and promote well-being, fostering a sense of dignity and belonging among those we serve. As we continue our journey of service, we remain steadfast in our mission to make a difference in the lives of individuals and families in need. Together, we can create a more compassionate and inclusive society where no one is left behind.

2. Chaos Vitaran



“Chaos Vitaran” is our initiative to provide refreshing buttermilk to beat the heat during the scorching summer months. ***Every Saturday during summer, we distribute chilled buttermilk to individuals in our community***, offering relief from the sweltering temperatures. This initiative not only quenches thirst but also provides essential hydration and nutrients to help individuals stay cool and healthy during the summer heat. Buttermilk, with its refreshing taste and cooling properties, serves as a welcome respite for those enduring the intense summer weather. Through “Chaos Vitaran” we aim to promote well-being and comfort, particularly among vulnerable populations who may struggle to stay hydrated during the hot summer months. By providing this simple yet effective solution, we contribute to the overall health and resilience of our community members, ensuring that they can enjoy the summer season with greater comfort and vitality.

❖ COMMUNITY DEVELOPMENT-

1. Regular Visits to Orphanages and Old age homes



Our commitment to community development extends beyond providing immediate relief to addressing the long-term needs of vulnerable populations. Through ***regular visits to old age homes and orphanages, we aim to foster meaningful connections, provide companionship, and offer support to individuals***. During these visits, we engage with residents and children, listening to their stories, sharing experiences, and offering a compassionate presence. We organize various activities such as interactive games, cultural performances, educational sessions, and health check-ups to uplift spirits and enhance well-being. Moreover, our efforts extend to community development initiatives aimed at empowering marginalized communities and promoting socio-economic inclusion. We collaborate with local stakeholders to identify pressing needs and implement sustainable solutions that address challenges such as access to education, healthcare, sanitation, livelihood opportunities, and infrastructure development. Through capacity-building workshops, skill development programs, and income-generation activities, we empower individuals and communities to become self-reliant and resilient. By fostering a sense of ownership and participation, we strive to create a more cohesive and prosperous community where everyone has the opportunity to thrive. Overall, our regular visits to old age homes, orphanages, and ongoing community development initiatives reflect our unwavering commitment to building a more compassionate, inclusive, and equitable society for all. We believe that by standing in solidarity with the marginalized and advocating for their rights, we can create lasting positive change that uplifts the entire community.

2. Distribution of old clothes



Our distribution of old clothes to those in need *every three months* serves as a vital lifeline for individuals and families facing economic hardship. By providing gently used clothing items, we not only fulfill a basic need for warmth and protection but also offer dignity and hope to those struggling to make ends meet. ***These distributions are carefully organized to ensure that the clothing reaches those who need it most***, whether they are individuals experiencing homelessness, families living in poverty, or marginalized communities lacking access to adequate clothing resources. We work closely with local shelters, community centers, and social service organizations to identify and reach out to individuals in need, ensuring that our efforts have the greatest impact possible. Moreover, our distributions are conducted with sensitivity and respect for the dignity of each recipient. We strive to create a welcoming and inclusive environment where individuals feel valued and supported, regardless of their circumstances. Additionally, we take measures to ensure the quality and cleanliness of the clothing items being distributed, ensuring that they meet the needs and preferences of the recipients. Ultimately, our goal is not only to provide immediate relief through the distribution of clothing but also to empower individuals to regain a sense of dignity, self-worth, and confidence. By offering support in times of need, we strive to build stronger, more resilient communities where everyone has the opportunity to thrive.

3. Awareness Programs

Kidney awareness programs play a crucial role in educating individuals about the importance of kidney health, early detection of kidney diseases, and preventive measures to maintain optimal kidney function. These programs are regularly conducted by our trust and they aim to raise awareness about the risk factors, symptoms, and complications associated with kidney diseases, as well as promote healthy lifestyle choices to reduce the incidence of kidney-related disorders.

Key components of kidney awareness programs include:

a) *Educational Workshops:*

Interactive workshops led by our volunteers and healthcare professionals to educate participants about the anatomy and function of the kidneys, common kidney diseases, risk factors such as diabetes and hypertension, and preventive measures.

b) *Awareness Campaigns:*

Public awareness campaigns through our various channels such as social media, posters, flyers, and events to disseminate information about kidney health, risk factors, and preventive measures.

c) *Lifestyle Modification Guidance:*

Regular guidance on adopting healthy lifestyle habits to promote kidney health, including maintaining a balanced diet, staying hydrated, exercising regularly, avoiding tobacco and excessive alcohol consumption, and managing chronic conditions such as diabetes and hypertension.

d) *Patient Support Groups:*

Establishing support groups for individuals living with kidney diseases to provide emotional support, share experiences, and access resources for managing their condition.

❖ Our Donors



❖ Our Team



HISTORY AND MAIN OBJECTS

Corporate profile

Matoshri Jayaben Himmatlal Shah Charitable Trust ("**Trust**" or "**Issuer**"), founded in 2010, is a Public Charitable Trust established in Mumbai. It was officially registered on October 12, 2010 under the Bombay Public Trust, 1950, with registration number E27362.

Registered Office of our Trust

The Registered Office of our Trust is located at Shop No. 8, Pranam CHS, Chikoowadi, Shimpoli Road, Borivali West, Mumbai 400092, Maharashtra, India. Main objects of our Trust as stated in the Trust Deed:

The Objects of the Trust are:

1. To aid by giving scholarships, donations fees etc. for Education to deserving and weaker students so as to enable them to begin, pursue, complete their studies training researches etc.
2. To establish, acquisition, maintenance, support and help to educational and cultural institutions, colleges, schools, Bal-Mandirs, Vidyalayas, Universities, Museums, Pathshalas, Hostels, Vidyapiths, libraries.
3. To support and to help weaker Section of the Society for Employment or to start business so as to enable them to be self-dependent.
4. To provide medical relief, including establishment acquisition, maintenance, support and help to any institutions for the treatment of persons suffering from illness or requiring medical attention or rehabilitation including help to dispensaries, clinics, sanatoriums, health homes, bed service centers, etc. and for giving help and assistance in cash or kind for medical treatment and rehabilitation as the Trustee may decide.
5. For relief of the poor including organizing relief to alleviate the distress, suffering and hardship caused by famine, flood, cyclones, tempest, earthquakes, fire, riots, or any other calamities and to establish, acquire, maintain, support and help the institutions or fund established or started for the above purposes as the Trustee may decide.
6. To advance, encourage and promote any other charitable object or objects of general public utility in India not involved in or carrying on any activity for profit.

About Matoshri Jayaben Himmatlal Shah Charitable Trust:

Matoshri Jayaben Himmatlal Shah Charitable Trust ("**Trust**" or "**Issuer**"), founded in 2010 is a public charitable established in Mumbai, Maharashtra. It was officially registered on October 12, 2010, under the Bombay Public Trust Act, 1950, with registration number E27362. For more information about our Trust, please refer "General Information" and "*History and Main Objects*" on pages 13 and 35, respectively of this Draft Fund-Raising Document.

Founded in the year 2010, the MJHSCT (Matoshri Jayaben Himmatlal Shah Charitable Trust) stands as a beacon of hope, dedicated to championing social causes and uplifting the underserved. With unwavering commitment, we aspire to forge a reality where every individual is empowered with equitable access to fundamental opportunities, inherent rights, and the dignity they deserve. Our strategic initiatives revolve around pivotal pillars encompassing Healthcare, Education, Nutrition, and Community Development. We aim to catalyze transformative change and foster sustainable progress across diverse segments of society.

MJHSCT proudly holds the esteemed ISO 9001:2015 certification, a testament to our unwavering commitment to quality and excellence in all facets of our operations. Situated at Borivali, Mumbai, our central office serves as the nerve center of our operations, driving our mission to create meaningful social impact. Additionally, we take immense pride in our 20-bedded modern dialysis center located in Kandivali west, a testament to our dedication to providing essential healthcare services to those in need.

Key Milestones Achieved:

The table below sets forth Key Milestones Achieved by the Trust:

Financial Year	Key Events and Achievements
2018	Social Service' 18 Bright Outdoor Media
2019	Kandivali Ratna Award' 19 Rotary club of Kandivali

2021	Extraordinary Social Work' 21 Kidney Warrior foundation
2022	Dadasaheb Phalke Award' 22 Social Service
2023	Educational Help' 23 ABC Charitable Trust

OUR MANAGEMENT

BOARD OF TRUSTEES OR GOVERNING BODY

As of the date of this Draft Fund-Raising Document, we have 12 (Twelve) Trustees on the Board.

The details of the Directors are as mentioned in the below table:

Sr. No.	Name, Age, Designation, Date of Appointment and Address
1.	<p>Mr. Bhavesh H. Shah</p> <p>Age: 57 years</p> <p>Designation: Founder & Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
2.	<p>Ms. Nidhi Bhavesh Shah</p> <p>Age: 30 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: September 04, 2022</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
3.	<p>Mr. Himmat Lal Shah</p> <p>Age: 88 years</p> <p>Designation: Vice-President</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
4.	<p>Mr. Nirmal Shah</p> <p>Age: 62 years</p> <p>Designation: Secretary</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: A/1605, AHCL Tower. Chikuwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>
5.	<p>Ms. Ila Nirmal Shah</p> <p>Age: 60 years</p> <p>Designation: Joint Secretary</p> <p>Date of Appointment: May 08, 2010</p>

	<p>Address: A/1605, AHCL Tower. Chikwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>
6.	<p>Mr. Parth Shah</p> <p>Age: 33 years</p> <p>Designation: Treasurer</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: A/1605, AHCL Tower. Chikwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>
7.	<p>Mr. Nikhil Himmatlal Shah</p> <p>Age: 60 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: B-1102, AHCL Homes, Shimpoli Village, Near Chintamani Ground, Borivali West, Mumbai 400092, Maharashtra, India</p>
8.	<p>Ms. Sonal Ben Shah</p> <p>Age: 55 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: C/202, Shivdham Shivkripa CHSL, T.D. Satya Nagar, Saibaba Mandir Road, Borivali West, Mumbai 400092, Maharashtra, India.</p>
9.	<p>Ms. Sapna Bhavesh Shah</p> <p>Age: 51 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
10.	<p>Mr. Kamal P Doshi</p> <p>Age: 55 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: B/510, Om Shreepal Nagar, Near Satya Nagar, Borivali West, Mumbai 400092, Maharashtra, India.</p>

11.	<p>Mr. Kaushik Shashikant Shah</p> <p>Age: 52 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: 14, Sarthak Street, Near Shalimar Palms Behind Agrawal Public School, Kanadia Road, Indore, Madhya Pradesh 452016, India</p>
12.	<p>Mr. Mitesh Kumar Shah</p> <p>Age: 48 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: I-003, Shimpoli Niranjan CHSL Chikuwadi, Link Road, Padma Nagar, Boriwali West, Mumbai 400092, Maharashtra, India</p>

BRIEF PROFILE OF THE FOUNDER AND THE BOARD OF TRUSTEES OF OUR TRUST

Mr. Bhavesh H Shah (Founder)

Mr. Bhavesh Himmatlal Shah, aged 57 years is the founder of our Trust. He is a member of the Institute of Chartered Accountants of India with effect from August 16, 1990. With a passion for creating positive change and uplifting the marginalized sections of society by providing medical relief, he started Matoshri Jayaben Himmatlal Shah Charitable trust in 2010.

Ms. Nidhi Bhavesh Shah (Trustee)

Ms. Nidhi Bhavesh Shah, aged 30 years is the trustee of our trust. She has passed the professional competence examination conducted by The Institute of Chartered Accounts of India in year May 2015. She was appointed as trustee with effect from September 04, 2022. Her knowledge of the industry encompasses operations, teambuilding, financial planning, forecasting, and strategy.

Mr. Himmat Lal Shah (Vice President)

Mr. Himmat Lal Shah, aged 88 years is the trustee of our trust. He was appointed as trustee with effect from May 08, 2010. He continues to be associated with the development sector and supports credible Trust in their strategy, fundraising and implementation.

Mr. Nirmal Shah (Secretary)

Mr. Nirmal Shah, aged 62 years is the Secretary of our trust. He has completed Master of Science from Vikram University, Ujjain in the year 1986. He was appointed as trustee with effect from May 08, 2010. He oversees the business which includes searching of donors, maintaining a good relationship, corresponding with donors and other stakeholders.

Ms. Ila Nirmal Shah (Joint Secretary)

Ms. Ila Nirmal Shah, aged 60 years is the Joint Secretary of our trust. She has completed Bachelor in Arts from University of Indore in the year 1990. She was appointed as trustee with effect from May 08, 2010.

Mr. Parth Shah (Treasurer)

Mr. Parth Shah, aged 33 years is the treasurer of our Trust. He holds a Master's degree of Business Administration in Financial Markets from Indira Gandhi National Open University in the year 2013. He was appointed as trustee with effect from May 08, 2010. He currently looks after overall financial matters and related operations of our Trust.

Mr. Nikhil Himmatlal Shah (Trustee)

Mr. Nikhil Himmatlal Shah, aged 60 years is the trustee of our trust. He has completed Bachelor of Science from Vikram University, Ujjain. He was appointed as trustee with effect from May 08, 2010.

Ms. Sonal Ben Shah (Trustee)

Ms. Sonal Ben Shah, aged 55 years is the trustee of our trust. He was appointed as trustee with effect from May 08, 2010.

Ms. Sapna Bhavesh Shah (Trustee)

Ms. Sapna Bhavesh Shah, aged 51 years is the trustee of our trust. She has completed Diploma in Home Science from SNTD College. She was appointed as trustee with effect from May 08, 2010.

Mr. Kamal P Doshi (Trustee)

Mr. Kamal P Doshi, aged 51 years is the trustee of our trust. He has completed Bachelor of Engineering (Civil) from LD College of Engineering, Ahmedabad in the year 1997. He was appointed as trustee with effect from May 08, 2010.

Mr. Kaushik Shashikant Shah (Trustee)

Mr. Kaushik Shashikant Shah, aged 52 years is the trustee of our trust. He was appointed as trustee with effect from May 08, 2010. He has passed the professional competence examination conducted by The Institute of Chartered Accounts of India in year May 1997. Currently he is partner in Gupta and Neeraj Firm.

Mr. Mitesh Kumar Shah (Trustee)

Mr. Mitesh Kumar Shah, aged 48 years is the trustee of our trust. He has completed Bachelor of commerce from the Devi Ahilya Vidhyalaya in the year 1996. He was appointed as trustee with effect from May 08, 2010.

Remuneration of Trustees

The Trustees of the Trust do not receive any remuneration from the Trust.

Interest of the Trustees

- No Trustees are interested in the promotion of our Trust except.
- No contribution has been made by the Trustees as part of the Issue or separately in furtherance of the objects of the Issue.
- Our Trustees have no interest in any property acquired or proposed to be acquired by our Trust in the preceding two years of filing this Draft Fund-Raising Document.
- No benefit/interest will accrue to our Trustees out of the objects of the Issue.
- None of our Trustees have any financial or material interest in the Issue.

Other understanding and confirmations

Our Trust confirms that the permanent account number of our Trustees has been submitted to the Stock Exchange at the time of filing this Draft Fund-Raising Document.

Details of change in Trustees of our Trust for the financial years ended March 31, 2024, March 31, 2023, March 31, 2022, and till the date of this Draft Fund-Raising Document:

Name of the Director	Designation	Date of Appointment	Date of Cessation	Reason for Change/Appointment
Mr. Yogesh Jiwanlal Lakhani	Trustee	-	September 04, 2022	Resignation
Ms. Nidhi Bhavesh Shah	Trustee	September 04, 2022	-	Appointment

Meetings of our Governing Body:

Set forth below are the details of the meeting held of our Governing Body:

S. No.	Date	Key items covered in the meeting
1	April 23, 2024	<ul style="list-style-type: none"> Resolution to register the organization under the Social Stock Exchange Review of Operations, review and approval of audited financial statements for Fiscal year 2024.
2	September 01, 2024	<ul style="list-style-type: none"> Authorizing the issue of Zero Coupon Zero Principal Bonds (ZCZP), to approve Draft Fund Raising Document of the trust.
3	September 19, 2023	<ul style="list-style-type: none"> Review of operations
4	May 25, 2023	<ul style="list-style-type: none"> Review of operations

Appointment and performance appraisal process:

We have a periodic performance appraisal process for our employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year.





DONATIONS

Our Foundation being, a charitable trust registered under the Indian Trusts Act, 1882, the Donations received and the no of contributors in the past 3 immediately preceding 3 financial years is as set forth below

Sr. no	Financial Year	Total No. of Donors	Total amount (₹ in lakhs)
1.	2021-22	138	125.29
2.	2022-23	266	183.41
3.	2023-24	193	199.53

OUR FOUNDERS AND TRUSTEES

The profile of our Founder & Trustees is given below:

	<p>Name: Mr. Bhavesh H Shah</p> <p>Age: 57 years</p> <p>Designation: Founder & Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
	<p>Name: Ms. Nidhi Bhavesh Shah</p> <p>Age: 30 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: September 24, 2022</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
	<p>Name: Mr. Himmat Lal Shah</p> <p>Age: 88 years</p> <p>Designation: Vice-President</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
	<p>Name: Mr. Nirmal Shah</p> <p>Age: 62 years</p> <p>Designation: Secretary</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: A/1605, AHCL Tower. Chikwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>

	<p>Name: Ms. Ila Nirmal Shah</p> <p>Age: 60 years</p> <p>Designation: Joint Secretary</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: A/1605, AHCL Tower. Chikwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>
	<p>Name: Mr. Parth Shah</p> <p>Age: 33 years</p> <p>Designation: Treasurer</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: A/1605, AHCL Tower. Chikwadi, Opp. MTNL Office, Borivali West, Mumbai 400092, Maharashtra, India.</p>
	<p>Name: Mr. Nikhil Himmatlal Shah</p> <p>Age: 60 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: B-1102 AHCL Homes, Shimpoli Village, Near Chintamani Ground, Borivali West, Mumbai 400092 Maharashtra, India.</p>
	<p>Name: Ms. Sonal Ben Shah</p> <p>Age: 55 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: C/202, Shivdham Shivkripa CHSL, T.D. Satya Nagar, Saibaba Mandir Road, Borivali West, Mumbai 400092, Maharashtra, India.</p>

	<p>Name: Ms. Sapna Bhavesh Shah</p> <p>Age: 51 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: D/204, Panchsheel Heights, Mahavir Nagar, Opp. Pizza Hut, Kandivali West, Mumbai 400067, Maharashtra, India.</p>
	<p>Name: Mr. Kamal P Doshi</p> <p>Age: 55 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: B/510, Om Shreepal Nagar, Near Satya Nagar, Borivali West, Mumbai 400092, Maharashtra, India.</p>
	<p>Name: Mr. Kaushik Shashikant Shah</p> <p>Age: 52 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: 14, Sarthak Street, Near Shalimar Palms Behind Agrawal Public School, Kanadia Road, Indore, Madhya Pradesh 452016, India</p>
	<p>Name: Mr. Mitesh Kumar Shah</p> <p>Age: 48 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: May 08, 2010</p> <p>Address: I-003, Shimpoli Niranjan CHSL Chikwadi, Link Road, Padma Nagar, Borivali West, Mumbai 400092, Maharashtra, India</p>

For additional details on the background, experience of our trustees, see 'Our Management' on page 37 of this Draft Fund Raising Offer Document.

SECTION IV – FINANCIAL STATEMENTS

FINANCIAL INFORMATION

Sr. No.	Particulars	Page No.
1.	Financial Statements	F-1 to F-37

(The remainder of this page is intentionally left blank)



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

Report on the Financial Statements Opinion

Opinion

We have audited the accompanying financial statements of **MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST**, which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account for the year then ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2022 and its Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society's Managing Committee is responsible for the preparation of financial statements in accordance with the Maharashtra Public Trusts Act 1950, the Maharashtra Public Trust Rules, 1951 including the Accounting Standards issued by Institute of Chartered Accountants of India and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Society's Managing Committee is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MEHUL M SHAH & CO
Chartered Accountants
FRN: 0141907W



CA Mehul Shah
(PROPRIETOR)
Membership No. 044044
UDIN: 22044044APWUGV8360

Place: Mumbai
Date: 25/08/2022

Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362
Balance Sheet as at 31/03/2022

(Amount in Rs.)

Particulars	Note	31 March 2022	31 March 2021
I EQUITY AND LIABILITIES			
1 Owners' Funds			
(a) Owners' Capital Account	3	-	-
(b) Reserves and surplus	4	101,825,968	93,507,021
		101,825,968	93,507,021
2 Non-current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other long-term liabilities	7	-	-
(d) Long-term provisions	8	-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings	5	-	-
(b) Trade payables			
(i) Total outstanding dues of micro, small and medium enterprises	9	-	-
Total outstanding dues of creditors other than micro, small and			
(ii) medium enterprises	9	-4,250.00	-2.00
(c) Other current liabilities	10	8,000.00	-
(d) Short-term provisions	8	20,000.00	102,900.00
		23,750.00	102,898.00
Total		101,849,718.07	93,609,919.06
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	58,789,760.00	60,422,523.79
(ii) Intangible assets	11	-	-
(iii) Capital work in progress	11	-	-
(iv) Intangible asset under development	11	-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (Net)	6	-	-
(d) Long Term Loans and Advances	13	461,827.80	-
(e) Other non-current assets	14	-	-
		59,251,587.80	60,422,523.79
2 Current assets			
(a) Current investments	12	39,509,760.00	31,098,103.00
(b) Inventories	15	-	-
(c) Trade receivables	16	(165,753.00)	202,282.00
(d) Cash and bank balances	17	2,083,844.44	720,446.64
(e) Short Term Loans and Advances	13	-	212,934.10
(f) Other current assets	18	1,170,278.83	953,629.53
		42,598,130.27	33,187,395.27
Total		101,849,718.07	93,609,919.06
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

For MEHUL M SHAH & CO.
 CHARTERED ACCOUNTANTS
 Firm Registration No. 141907W



(MEHUL SHAH)
 PROPRIETOR
 Membership No. 044044
 MUMBAI
 DATE : 25/08/2022
 UDIN: 22044044APWUGV8360

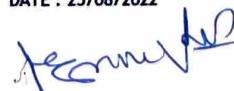


HIMMATLAL C SHAH
 TRUSTEE



BHAVESH H SHAH
 TRUSTEE
 MUMBAI
 DATE : 25/08/2022





Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362
Statement of Income & Expenditure for the year ended 31/03/2022

(Amount in Rs.)

	Particulars	Note	31 March 2022	31 March 2021
I	Revenue from operations	19	12,528,701	15,028,001
II	Other income	20	1,853,297	942,352
III	Total Income (I+II)		14,381,998	15,970,353
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	408,000	236,500
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	1,632,764	1,920,899
(e)	Other expenses	25	11,941,788	12,510,972
	Total expenses		13,982,551	14,668,371
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		399,447	1,301,981
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)		399,447	1,301,981
VIII	Extraordinary items (specify nature & provide note/delete if none)		-	-
IX	Profit before tax (VII-VIII)		399,447	1,301,981
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		399,447	1,301,981
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		399,447	1,301,981
	The accompanying notes are an integral part of the financial statements			

For MEHUL M SHAH & CO.
 CHARTERED ACCOUNTANTS
 Firm Registration No. 141907W


 (MEHUL SHAH)
 PROPRIETOR

Membership No. 044044
 MUMBAI
 DATE : 25/08/2022
 UDIN: 22044044APWUGV8360

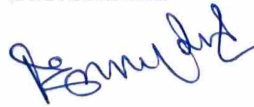


HIMMATLAL C SHAH
 TRUSTEE


 BHAVESH H SHAH
 TRUSTEE

MUMBAI
 DATE : 25/08/2022




 Kamyajit

Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended, 31st March, 2022

Note - 1 Charitable Trust

Note - 2

1. Significant Accounting Policies

- a. The accounts are prepared in accordance with the accounting principles generally accepted in India.
 - b. All revenue items are accounted on cash basis.
 - c. Investments are stated at their cost of acquisition.
2. The Trust has been formed on 8.5.2010 and Registered with the Charity Commissioner on 12.10.2010 vide Registration No.E - 27362 (Mumbai).
 3. The Trust has, received an amount of Rs. 8,57,37,744.26 /- up to year ended 31.3.2022 towards Donation to the Corpus of the Trust.
 4. Fixed Assets are taken at Written Down Value less depreciation thereon at applicable rates as provided under the Income Tax Rules, 1962
 5. Related Party Disclosures - NIL
 6. Auditor's Remuneration- Rs. 10,000/-

Note - 3 Owners' Capital Account

(Amount in Rs.)									
Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2021 (Opening Balance)	Capital Introduced/contr ibuted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2022 (Closing Balance)
1									-
2									-
3									-
4									-
			-	-	-	-	-	-	-
Previous Year (PY)			-	-	-	-	-	-	-



Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

	31 March 2022	31 March 2021		
4 Reserves and surplus				
(a) Capital Reserve	-	-		
(b) Revaluation Reserve	-	-		
(c) Other Reserve (Corpus)	102,279,731	94,360,231		
(d) Undistributed Surplus (Balance from statement of profit and loss)	-453,763	-853,210		
Total	101,825,968	93,507,021		
5 Borrowings	Long Term		Short Term	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
<u>Secured</u>				
(a) Term loans				
from banks	-	-	-	-
from other parties	-	-	-	-
(b) Loans repayable on demand				
from banks	NA	NA	-	-
from other parties	NA	NA	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (A)	-	-	-	-
<u>Unsecured</u>				
(a) Term loans				
from banks	-	-	-	-
from other parties	-	-	-	-
(b) Loans repayable on demand				
from banks	NA	NA	-	-
from other parties	NA	NA	-	-



(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
Total (B)	-	-	-	-
Total (A) + (B)	-	-	-	-
Foot Note:				
(i) Nature of the Security to be specified separately.				
(ii) Terms of repayment of terms loans and other loans may be stated.				
(iii) Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.				

6	Deferred tax liabilities/(asset) (Net)	31 March 2022	Charge/ (benefit) for the year	31 March 2021
	Deferred tax asset			
	Expenses provided but allowable in Income Tax on payment basis	-	-	-
	Provision for doubtful debts	-	-	-
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax asset (A)	-	-	-
	Deferred tax liability			
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax liability (B)	-	-	-
	Net deferred tax liability/(asset) (B-A)	-	-	-



Matoshri Jayaben Himmatlal Shah Charitable Trust

Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

	31 March 2022		31 March 2021	
	Long term	Short term	Long term	Short term
7 Other long-term liabilities				
Advance from customers	-	-	-	-
Others (please specify)	-	-	-	-
Total Other long-term liabilities	-	-	-	-
8 Provisions				
(a) Provision for employee benefits				
Provision for gratuity	-	-	-	-
Provision for leave Encashment	-	-	-	-
(b) Other provisions				
Provision for TDS Payable	-	-	-	92,900
Other Provisions (Please Specify - eg/- Provision for warranties / Provision Other (Audit fees)	-	20,000	-	10,000
Total Provisions	-	20,000	-	102,900
9 Trade payables				
(a) Total outstanding dues of micro, small and medium enterprises	-	-	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	-4,250	-4,250	-	-2
Total Trade payables	-4,250	-4,250	-	-2



Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2022	31 March 2021
(a) Amount remaining unpaid to any supplier at the end of each accounting year:	-	-
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
10 Other current liabilities		
(a) Current maturities of finance lease obligations (Refer note XX)	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unearned revenue	-	-
(f) Goods and Service tax payable	-	-
(g) TDS payable	8,000	-
(h) Other payables (Bed Deposit)	8,000	-
Total Other current liabilities	8,000	-



Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended 31st March, 2022

11

Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars / Assets	TANGIBLE ASSETS						Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	
Gross Block							
At 1 April 2021			10,665,088.79				49,537,435.00
Additions							
Deductions/Adjustments							
At 1 April 2020			12,780,987.79				49,537,435.00
Additions			25,000.00				
Deductions/Adjustments							
At 31 March 2022			10,885,088.79				49,537,435.00
At 31 March 2021			12,805,987.79				49,537,435.00
Depreciation/Adjustments							
At 1 April 2021			(1,632,763.79)				(1,632,763.79)
Additions							
Deductions/Adjustments							
At 1 April 2020			(1,920,899.00)				(1,920,899.00)
Additions							
Deductions/Adjustments							
At 31 March 2022			(1,632,763.79)				(1,632,763.79)
At 31 March 2021			(1,920,899.00)				(1,920,899.00)
Net Block							
At 31 March 2021			10,885,088.79				49,537,435.00
At 31 March 2022			9,252,325.00				49,537,435.00

(Amount in Rs.)

Particulars / Assets	INTANGIBLE ASSETS							Total	
	Goodwill	Brands/Trade-marks	Computer Software	Mining Rights	Manuscript and publishing title	Copyrights/patents	Recepte/formulae/model/seed in prototype		License and Franchise
Gross Block									
At 1 April 20X1									
Additions									
Deductions/Adjustments									
At 1 April 20X0									
Additions									
Deductions/Adjustments									
At 31 March 20X2									
At 31 March 20X1									
Amortization/Adjustment									
At 1 April 20X1									
Additions									
Deductions/Adjustments									
At 1 April 20X0									
Additions									
Deductions/Adjustments									
At 31 March 20X2									
At 31 March 20X1									
Net Block									
At 31 March 20X1									
At 31 March 20X2									

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress

development

Opening Balance
Add: Additions during the year
Less: Capitalized during the year
Closing Balance (B)

Opening Balance
Add: Additions during the year
Less: Capitalized during the year
Closing Balance (B)



M. Shri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2022			As at 31 March 2021	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade Investments -Quoted					
(a)	Investments in Other Entities					
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	Total Investments			-		-
	Trade Investments - Unquoted					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (FDR)			-		-
(i)	Investments property			-		-
	Total Investments			-		-



	31 March 2022		31 March 2021	
	Value	Book Value	Shares	Book Value
Aggregate market value as at the end of the year:				
Aggregate amount of quoted investments and market value thereof:				
Aggregate amount of Un-quoted investments:				
Aggregate Provision for diminution in value of investments:				
Footnote 1: Details of investment in partnership firm				
Name of partner with % share in profits of such firm				
Total capital of the firm (Amount in Rs.)				
Current Investments				
	As at 31 March 2022		As at 31 March 2021	
	Value	Book Value	Shares	Book Value
Trade (valued at lower of cost or market value) - Quoted				
(a) Current maturities of long-term investments		-		-
(b) Investments in equity instruments		-		-
(c) Investments in preference shares		-		-
(d) Investments in government or trust securities		-		-
(e) Investments in debentures or bonds		-		-
(f) Investments in mutual funds		-		-
(g) Other Short-term investments (specify nature)		-		-
Net current investments		-		-
Trade (valued at lower of cost or market value) - Unquoted				
(a) Current maturities of long-term investments		-		-
(b) Investments in equity instruments		-		-
(c) Investments in preference shares		-		-
(d) Investments in government or trust securities		-		-
(e) Investments in debentures or bonds		-		-
(f) Investments in mutual funds		-		-
(g) Other Short-term investments (FDR)		39,509,760		31,098,103
Net current investments		39,509,760		31,098,103
Grand Total		39,509,760		31,098,103
Aggregate value of quoted investments and market value thereof:		-		-
Aggregate value of unquoted investments:		-		-
Aggregate Provision for diminution in value of investments:		-		-



(c) Other loans and advances (specify nature)	-	-	-
Prepaid expenses	-	-	-
— (previous year Rs. ___)]	-	-	-
CENVAT credit receivable			
VAT credit receivable			
Service tax credit receivable			
GST input credit receivable			
Security Deposits			
Balance with government authorities			183,064
	461,828		183,064
	461,828	-	212,934
Total (a)+(b) (B)	461,828	-	212,934
	461,828	-	212,934
Total (A + B)	461,828	-	212,934

	31-March-2022	31-March-2021
14 Other non-current assets		
(a) Security Deposits	-	-
(b) Prepaid expenses	-	-
(c) Others (Specify nature)	-	-
Total other non-current other assets	-	-
15 Inventories	31-March-2022	31-March-2021
(a) Raw materials	-	-
(b) Work-in-progress	-	-
(c) Finished goods	-	-
(d) Stock-in-trade	-	-
(e) Stores and spares	-	-
(f) Loose Tools	-	-
(g) Others (Specify nature)	-	-
[Goods in transit to be disclosed under relevant sub-head of inventories]		
Total	-	-
16 Trade receivables	31-March-2022	31-March-2021
Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-165,753	202,282
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	-165,753	202,282



- Outstanding for a period exceeding 6 months from the date they are due for receipt
- (a) Secured Considered good
 - (b) Unsecured Considered good
 - (c) Doubtful
- Less: Provision for doubtful receivables
Unbilled receivables

Total

17 Cash and Bank Balances

A Cash and cash equivalents

- (a) On current accounts
- (b) Cash credit account (Debit balance)

(c) Fixed Deposits

Deposits with original maturity of less than three months

- (d) Cheques, drafts on hand

- (e) Cash on hand

Total

(I)

B Other bank balances

- (a) Bank Deposits

- (i) Earmarked Bank Deposits

- (ii) from reporting date

- (iii) Margin money or deposits under lien

- (iv) Others (specify nature)

Total other bank balances

(II)

Total Cash and bank balances

(I+II)

18 Other current assets

(Specify nature)

(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)

- (a) Interest accrued but not due on deposits

- (b) Interest accrued and due on deposits

Total

-	-
-	-
-	-
-	-
-	-
-165,753	202,282
31-March-2022	31-March-2021
2,040,454	650,042
-	-
-	-
-	-
43,390	70,405
2,083,844	720,447
-	-
-	-
-	-
-	-
2,083,844	720,447
31-March-2022	31-March-2021
1,170,279	953,630
-	-
1,170,279	953,630



Matoshri Jayaben Himmatlal Shah Charitable Trust
Trust Registration No: E-27362

Notes forming part of the Financial Statements for the year ended 31st March, 2022

		(Amount in Rs.)	
		31 March 2022	31 March 2021
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	-	-
(c)	Grants or donations received	12,528,701	15,028,001
(d)	Other operating revenue	-	-
	Revenue from operations (Gross)	12,528,701	15,028,001
	Less: Excise duty	-	-
	Revenue from operations (Net)	12,528,701	15,028,001
20 Other income		31 March 2022	31 March 2021
(a)	Interest income	1,853,297	942,352
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income (Please specify)	-	-
	Total other income	1,853,297.40	942,352.00
21 Cost of goods sold (Delete whatever is not applicable)		31 March 2022	31 March 2021
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	-	-
		-	-



Packing material consumed (If considered as part of raw material)

- (i) Inventory at the beginning of the year
 - (ii) Add : Purchases during the year
 - (iii) Less: Inventory at the end of the year
- Cost of packing material consumed**

(II)

Other materials (purchased intermediates and components)

- (i) Inventory at the beginning of the year
 - (ii) Add : Purchases during the year
 - (iii) Less: Inventory at the end of the year
- Cost of other material consumed**

(III)

(I+II+III)

B Purchases of stock-in-trade

- (i) ...
 - (ii) ...
 - (iii) ...
- Total (B)**

31 March 2022

31 March 2021

C Changes in inventories of finished goods, work in progress and stock-in trade

- Inventories at the beginning of the year:**
- (i) Stock-in-trade
 - (ii) Work in progress
 - (iii) Finished goods

31 March 2022

31 March 2021

(I)



	31 March 2022	31 March 2021
25 Other Expenses		
(a) Consumption of stores and spare parts	-	-
(b) Power and fuel	-	-
(c) Rent	-	-
(d) Repairs and maintenance - Buildings	-	-
(e) Repairs and maintenance - Machinery	-	-
(f) Insurance	94,400	51,999
(g) Rent, Rates and taxes, excluding, taxes on income	34,631	29,958
(h) Labour charges	-	-
(i) Travelling expenses	-	-
(j) Auditor's remuneration	-	-
(k) Printing and stationery	10,000	10,000
(l) Communication expenses	8,200	-
(m) Legal and professional charges	-	-
(n) Advertisement and publicity	-	-
(o) Business promotion expenses	-	1,100
(p) Commission	30,164	23,600
(q) Clearing and forwarding charges	-	-
(r) Loss on sale of Property, Plant and Equipment	12,671	27,138
(s) Loss on foreign exchange transactions (net)	-	-
(t) Loss on cancellation of forward contracts	-	-
(u) Loss on sale of investments (net)	-	-
(v) Provision for diminution in value of investments	-	-
(w) Miscellaneous Expenses	-	-
(x) Expenses Towards Charitable Purpose	-	2,100
1. Dialysis Charges		
2. Medical help expense	10,523,000	12,183,242
3. Water Charges for Dialysis	812,290	33,200
4. Educational Projects	316,432	94,915
Total	100,000	53,720
	11,941,788	12,510,972

Software Expenses



MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

RAMBHABEN SHAH DIALYSIS CENTRE

1st Floor, Rashmi Sheela Bldg,
Dahanukar Wadi, Near Dattamandir Road,
Kandivali (West), Mumbai**Funds Flow Summary**

Page 1 (A)

	1-Apr-21 to 31-Mar-22	
Sources of Funds:		
Capital Account		83,18,947.01 83.59%
Reserves & Surplus	3,99,447.01	
Anna Ahar Project	4,500.00	
Corpus Fund - Dialysis Centre	79,15,000.00	
Fixed Assets		16,32,763.79 16.41%
Dialysis Centre	16,32,763.79	
T o t a l		99,51,710.80 100%
Application of Funds:		
Investments		86,28,306.30 100.00%
HDFC BANK FDR	18,70,000.00	
State Bank of India FDR	67,43,377.00	
Accrued Interest on FDR	2,16,649.30	
FDR IDBI Bank No. 0680106000065593	(-2,01,720.00)	
T o t a l		86,28,306.30 100%
Wkg Capital Details :		
Chg in Current Assets		12,44,256.50 14.42%
Opening Balance	11,35,662.74	
Closing Balance	23,79,919.24	
Chg in Current Liabilities		79,148.00 0.92%
Opening Balance	1,02,898.00	
Closing Balance	23,750.00	
Chg in Wkg Cap		13,23,404.50 15.34%
Opening Balance	10,32,764.74	
Closing Balance	23,56,169.24	

Report of an auditor relating to accounts audited under sub-section 2 of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. E-27362

Name of the Public Trust **MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST**

For the year ending **31st March, 2023**

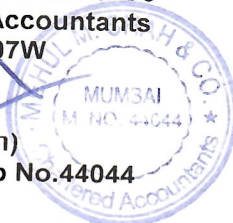
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
(m)	Whether the budget has been filed in the form provided by rule 16A:	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	Yes
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per General Remarks attached.

Dated : 30/10/2023
AT MUMBAI

UDIN : 23044044BGZCAA8338

For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W

(Mehul Shah)
Membership No.44044
Proprietor



SCHEDULE VIII
(VIDE RULE 17(1))
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
BALANCE SHEET AS AT 31.03.2023

Rupees

Registration No : E-27362

FUNDS AND LIABILITIES	AMOUNT	PROPERTY AND ASSETS	AMOUNT
Trusts Funds or Corpus- Balance as per last Balance sheets Adjustment during the year (give details). (As per Schedule No.1)	10,53,30,731.26	Immovable Properties- (Suitably classified giving mode or valuation). Additions or deductions (including those for depreciation). If any during the Year	4,95,37,435.00
Other Earmarked Funds- (Created under the provisions of the trust-deed or scheme or out of the income). Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	-	Investments (Suitably classified, giving mode of valuation). * Fixed Deposit with IDBI Bank HDFC Bank State Bank of Hyderabad Accrued Interest on FDR	- - 29,20,000.00 4,29,94,479.00 11,98,718.93
Loans (Secured or unsecured)- From Trustee From Others	-	Fixed Asstes Balance as per last balance sheet. Additions or deduction (including those for depreciations), if any, during the year. (As per Schedule No.2)	78,64,476.00
Liabilities- Mehul M Shah & Co For Provision (i) TDS Payable Advance Received From Customer	- - 2,81,428.00	Loans (Secured or unsecured)- Good/Doubtful Loans scholarships.. Other loans..	- - -
Income and Expenditure Account- Balance as per last balance sheet Less Appropriation, if any Add/Less: Surplus or Deficit as per Income and Expenditure Account.	(4,53,763.19) 23,68,297.95	Advances- TDS on FDR F.Y 2021-22 TDS on FDR F.Y 2022-23	1,85,383.70 2,16,709.90
		Income outstanding*- Rent Interest TDS Payable Advance to Customer	- - 7,107.00 2,126.00
		Cash and Bank Balances- a) In current account or fixed deposit account with (give names of banks and state in whose name the account stands). (i) Balance with SBI-SB A/c (ii) Balance with SBI-Current A/c (iii) Balance with IDBI (iv) HDFC Bank (v) IDFC First Bank (iv) Cash on Hand b) With the trustee (give name). c) With the manager (give name).	10,118.65 18,16,397.98 - 7,05,672.73 50,000.00 18,069.13 - -
TOTAL Rs..	10,75,26,694.02	TOTAL Rs..	10,75,26,694.02

Trustee
Himmatlal C Shah

Trustee
Bhavesh H Shah

Dated : 30/10/2023

AT MUMBAI

UDIN : 23044044BGZCAA8338

For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W

(Mehul Shah)
Membership No.44044
proprietor
Dated : 30/10/2023
AT MUMBAI

SCHEDULE IX
(VIDE RULE 17(1))


MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
Income and Expenditure Account for the Year Ending on 31.03.2023

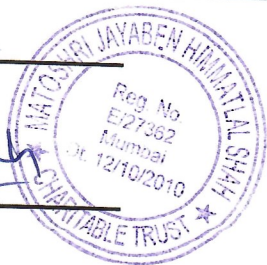
Registration No : E-27362

Rupees

EXPENDITURE	Amount	INCOME	Amount
To Expenditure in respect of Properties-		By Rent- (accrued)* (realised)	-
Rates, taxes, cesses..			
Repairs and maintenance..	1,78,110.00		
Salaries	1,28,500.00	By Interest-	
Insurance	-	FDR Interest	17,49,401.00
Depreciation (by way of provision or adjustments).		(accrued)* (realised)	
Property Tax(MCGM)			
Consulancy on Property Development		Savings Bank Interest	8,606.90
Other expenses..	78,088.43		
To establishment expenses..	13,41,694.00	on securities..	
To remuneration to trustees..		on loans..	
To remuneration (in case of a math) to the head of the math,including his household expenditure, if any.		on bank account..	
		By Dividend	
To Legal expenses..		By Donations in cash or kind	1,83,40,531.50
To Audit fees..	10,000.00	By grants	
To Contribution and fees..		By Income from other sources	
To Amount written off-		By Interest on Income Tax Refund	7,817.90
a) Bad Debts..			
b) Loan Scholarships..		By Transfer from Reserve	
d) other items..		By Deficit carried over to B/Sheet	
To Miscellaneous expenses.	-		
To Depreciations	13,87,849.00		
To Amounts transferred to Reserve or specific Funds.			
To Expenditure on objects of the trust.			
a) religious			
b) Educational	5,89,875.60		
c) Expenses towards Dialysis			
(i) Dialysis Charges	1,23,06,000.00		
(ii) Medical Help Expenses	14,84,732.32		
(iii) Water Chargers for Dialysis	2,33,210.00		
d) Relief of poverty			
e) Other charitable objects			
To Surplus carried over to Balance	23,68,297.95		
TOTAL	2,01,06,357.30	TOTAL	2,01,06,357.30


Trustee
Himmatlal C Shah


Trustee
Bhavesh H Shah
Dated : 30/10/2023
AT MUMBAI
UDIN : 23044044BGZCAA8338

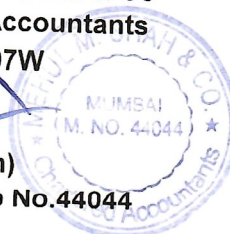


For Mehul M Shah & Co
Chartered Accountants

FRN : 141907W


(Mehul Shah)
Membership No.44044

proprietor
Dated : 30/10/2023
AT MUMBAI



SCHEDULE IX-C
(VIDE RULE 32)

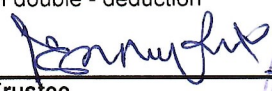
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST


Statement of income of the public trust liable to contribution for Period Ending on 31.03.2023

Registration No : E-27362

	Particulars	AMOUNT	Rupees AMOUNT
I.	Income as shown in the Income and Expenditure Account (Schedule IX).		2,01,06,357.30
II.	Items not chargeable to contribution under section 58 and rule 32--		
	i) Donations received from other public trust and Dharmadas.		NIL
	ii) Grants received from Government and local authorities.		NIL
	iii) Interest on Sinking or Depreciation Fund..		13,87,849.00
	iv) Amount spent for the purpose of secular education.		5,89,875.60
	v) Amount spent for the purpose of medical relief.		1,40,23,942.32
	vi) Amount spent for the purpose of veterinary treatment of animals.		NIL
	vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire, or other natural calamity.		-
	viii) Deduction out of income from lands used for agricultural purpose-		
	a) land Revenue and Local Fund Cess		NIL
	b) Rent payable to superior landlord		NIL
	c) Cost of production if lands are cultivated by the trust.		NIL
	ix) Deductions out of income from lands used for non-agricultural purposes-		
	a) Assessment, cesses and other Government or municipal taxes.		NIL
	b) Ground rent payable to the superior landlord.		NIL
	c) Insurance premia		NIL
	d) Repairs at 10 per cent of gross rent of buildings.		NIL
	e) Cost of collection at 4 per cent of gross rent of buildings let out.		NIL
	x) Cost of collection of income or receipt from securities, stocks, etc. at one per cent of such income.		NIL
	xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		NIL
			NIL
	Gross annual income chargeable to contribution		41,04,690.38
	Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable.		82,093.81

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction


Trustee
Himmatlal C Shah


Trustee
Bhavesh H Shah
Dated : 30/10/2023
AT MUMBAI
UDIN : 23044044BGZCAA8338



For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W


(Mehul Shah)
Membership No.44044
Proprietor
Dated : 30/10/2023
AT MUMBAI



MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
SCHEDULES TO ACCOUNTS


TRUST FUND & CORPUS FUND (Schedule No.1)

Anna Ahar Projects	10,04,500.00
Corpus Fund - Dialysis Centre	8,87,88,744.26
Education Projects	50,00,000.00
Grocery Distribution Projects	1,05,00,000.00
Lifetime Membership	37,487.00

10,53,30,731.26

FIXED ASSETS (At WDV) (Schedule No.2)

Description	WDV as on 01.04.2022	Additions/ (Deduction) during the yr.	Total Rs.	Rate of Depreciation	Depreciation	W.D.V. as on 31.03.2023	W.D.V. as on 31.03.2022
Airconditioner	21,741	-	21,741	15%	3,261	18,480	21,741
Defibrillator	1,43,200	-	1,43,200	15%	21,480	1,21,720	1,43,200
Dialysis Machines(20 Machines)	83,52,103	-	83,52,103	15%	12,52,815	70,99,288	83,52,103
Hospital Projects	1,84,244	-	1,84,244	15%	27,637	1,56,607	1,84,244
Other Machines	26,381	-	26,381	15%	3,957	22,424	26,381
Renaclean Dialyser Processing Machines	4,40,205	-	4,40,205	15%	66,031	3,74,174	4,40,205
Servo Contro Vottage Stabillizer	84,451	-	84,451	15%	12,668	71,783	84,451
TOTAL	92,52,325	-	92,52,324		13,87,849	78,64,476	92,52,325





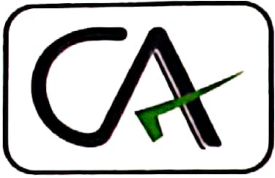
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

RAMBHABEN SHAH DIALYSIS CENTRE

1st Floor, Rashmi Sheela Bldg,
Dahanukar Wadi, Near Dattamandir Road,
Kandivali (West), Mumbai**Funds Flow Summary**

Page 1 (B)

	1-Apr-22 to 31-Mar-23	
Sources of Funds:		
Capital Account		54,19,297.95 79.61%
Reserves & Surplus	23,68,297.95	
Anna Ahar Project		
Corpus Fund - Dialysis Centre	30,51,000.00	
Fixed Assets		13,87,849.00 20.39%
Dialysis Centre	13,87,849.00	
T o t a l		68,07,146.95 100%
Application of Funds:		
Investments		64,33,159.10 100.00%
HDFC BANK FDR	8,00,000.00	
State Bank of India FDR	56,04,719.00	
Accrued Interest on FDR	28,440.10	
FDR IDBI Bank No. 0680106000065593		
T o t a l		64,33,159.10 100%
Wkg Capital Details :		
Chg in Current Assets		3,41,004.85 5.30%
Opening Balance	23,79,919.24	
Closing Balance	27,20,924.09	
Chg in Current Liabilities		32,983.00 0.51%
Opening Balance	23,750.00	
Closing Balance	(-)9,233.00	
Chg in Wkg Cap		3,73,987.85 5.81%
Opening Balance	23,56,169.24	
Closing Balance	27,30,157.09	



Mehul M. Shah & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Trustee of

MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

Report on the Financial Statements:

We have audited the accompanying financial statements of MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST (the Trust), which comprise the Balance Sheet as at March 31, 2024, the Statement of Receipt and Payment Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees/ Executive Committee are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

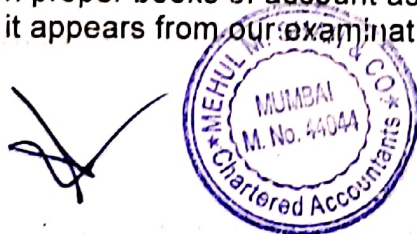
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2024, and
- b) In the case of the Statement of Receipts and Payment Account of the surplus of the Trust for the year ended on that date;

Report on other Legal and Regulatory Requirements

Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.



c) The Balance Sheet and the Statement of Receipt and Payment Account dealt with by this Report are in agreement with the books of account.

For MEHUL M SHAH & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 141907W



(MEHUL SHAH)

PROPRIETOR

Membership No. 044044

MUMBAI

DATE: 22/04/2024

UDIN: 24044044BKCBMD7815

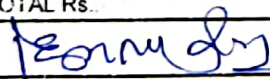


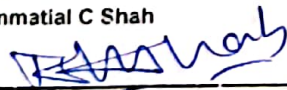
SCHEDULE VIII
(VIDE RULE 17(1))
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
BALANCE SHEET AS AT 31.03.2024

Registration No : E-27362

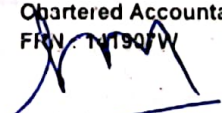
Rupees

FUNDS AND LIABILITIES	AMOUNT	PROPERTY AND ASSETS	AMOUNT
Trusts Funds or Corpus-		Immovable Properties-	4,95,37,435.00
Balance as per last Balance sheets Adjustment during the year (give details) (As per Schedule No 1)	11,21,39,842.26	(Suitably classified giving mode or valuation)	
		Additions or deductions (including those for depreciation). If any during the Year	
Other Earmarked Funds-	-	Investments	
(Created under the provisions of the trust-deed or scheme or out of the income)		(Suitably classified, giving mode of valuation) *	
Depreciation Fund		Fixed Deposit with	
Sinking Fund		RBL Bank	28,44,867.00
Reserve Fund		HDFC Bank	70,00,000.00
Any Other Fund		State Bank of Hyderabad	4,55,75,262.00
		Accrued Interest on FDR	29,77,063.93
Loans (Secured or unsecured)-		Fixed Asstes	66,84,805.00
From Trustee	-	Balance as per last balance sheet.	
From Others		Additions or deduction (including those for depreciations), if any, during the year.	
		(As per Schedule No.2)	
Liabilities-		Loans (Secured or unsecured)-	-
Mehul M Shah & Co	10,000.00	Good/Doubtful	
For Provision		Loans scholarships..	
(i) TDS Payable		Other loans..	
Creditors	53,10,699.00		
		Advances-	
Income and Expenditure Account-		TDS on FDR F.Y 2022-23	2,16,709.90
Balance as per last balance sheet		TDS on FDR F.Y 2023-24	3,55,724.30
Less Appropriation, if any	19,14,534.76	ELECTRICITY DEPOSIT	2,18,670.00
Add/Less Surplus or Deficit as per Income and Expenditure Account	16,66,769.29	Income outstanding*-	-
		Rent	
		Interest	-
		TDS Payable	7,470.00
		Advance to Customer	15,879.00
		Cash and Bank Balances-	
		a) In current account or fixed deposit account with (give names of banks and and state in whose name the account stands)	
		(i) Balance with SBI-SB A/c	9,721.65
		(ii) Balance with SBI-Current A/c	43,65,015.34
		(iii) HDFC Bank	10,40,856.06
		(iv) IDFC First Bank	50,000.00
		(v)RBL Bank	49,410.00
		(vi) Cash on Hand	92,950.13
		b) With the trustee (give name).	
		c) With the manager (give name)	
TOTAL Rs..	12,10,41,845.31	TOTAL Rs..	12,10,41,845.31


Trustee
Himmatlal C Shah


Trustee
Bhavesh H Shah
Dated : 22/04/2024
AT MUMBAI
UDIN : 24044044BKCBMD7815

For Mehul M Shah & Co
Chartered Accountants
FRN : 111907W


(Mehul Shah)
Membership No.44044
proprietor
Dated : 22/04/2024
AT MUMBAI



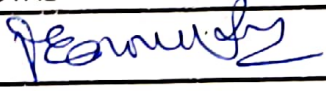
SCHEDULE IX
(VIDE RULE 17(1))

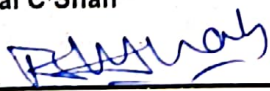
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
Income and Expenditure Account for the Year Ending on 31.03.2024

Registration No : E-27362

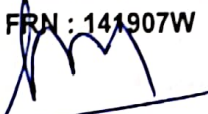
Rupees

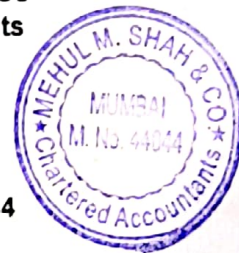
EXPENDITURE	Amount	INCOME	Amount
To Expenditure in respect of Properties-		By Rent-	-
Rates, taxes, cesses..		(accrued)*	
Repairs and maintenance..	99,448.00	(realised)	
Salaries	1,36,306.00	By Interest-	
Insurance	35,533.00	FDR Interest	35,89,241.10
Depreciation (by way of provision or adjustments).		(accrued)*	
Property Tax(MCGM)	68,862.00	(realised)	
Consulatancy on Property Development			
Other expenses..	58,730.37	Savings Bank Interest	2,291.00
To establishment expenses..	4,04,326.00	on securities..	
To remuneration to trustees..		on loans..	
To remuneration (in case of a		on bank account..	
math) to the head of the math,including			
his household expenditure, if any.		By Dividend	
To Legal expenses..		By Donations in cash or kind	1,99,52,785.98
To Audit fees..	10,000.00	By grants	
To Contribution and fees..		By Income from other sources	
To Amount written off-		By Interest on Income Tax Refund	11,146.30
a) Bad Debts..			
b) Loan Scholarships..		By Transfer from Reserve	
d) other items..		By Deficit carried over to B/Sheet	
To Miscellaneous expenses.	-		
To Depreciations	11,79,671.00		
To Amounts transferred to Reserve or specific Funds.			
To Expenditure on objects of the trust.			
a) religious			
b) Educational	12,01,733.20		
c) Expenses towards Dialysis			
(i) Dialysis Charges	1,36,33,860.00		
(ii) Medical Help Expenses	49,29,209.52		
(iii) Water Chargers for Dialysis	1,31,016.00		
d) Relief of poverty			
e) Other charitable objects			
To Surplus carried over to Balance	16,66,769.29		
TOTAL	2,35,55,464.38	TOTAL	2,35,55,464.38


Trustee
Himmatlal C Shah


Trustee
Bhavesh H Shah
Dated : 22/04/2024
AT MUMBAI
UDIN : 24044044BKCBMD7815

For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W


(Mehul Shah)
Membership No.44044
proprietor
Dated : 22/04/2024
AT MUMBAI



SCHEDULE IX-C
(VIDE RULE 32)

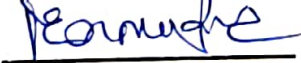
MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

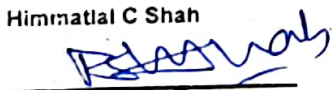
Statement of income of the public trust liable to contribution for Period Ending on 31.03.2024

Registration No : E-27362

		Rupees
	Particulars	AMOUNT
I	Income as shown in the Income and Expenditure Account (Schedule IX).	2,35,55,464.38
II	Items not chargeable to contribution under section 58 and rule 32--	
	i) Donations received from other public trust and Dharmadas.	NIL
	ii) Grants received from Government and local authorities.	NIL
	iii) Interest on Sinking or Depreciation Fund..	11,79,671.00
	iv) Amount spent for the purpose of secular education.	12,01,733.20
	v) Amount spent for the purpose of medical relief.	1,86,94,085.52
	vi) Amount spent for the purpose of veterinary treatment of animals.	NIL
	vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire, or other natural calamity.	
	viii) Deduction out of income from lands used for agricultural purpose-	
	a) land Revenue and Local Fund Cess	NIL
	b) Rent payable to superior landlord	NIL
	c) Cost of production if lands are cultivated by the trust.	NIL
	ix) Deductions out of income from lands used for non-agricultural purposes-	NIL
	a) Assessment, cesses and other Government or municipal taxes.	NIL
	b) Ground rent payable to the superior landlord.	NIL
	c) Insurance premia	NIL
	d) Repairs at 10 per cent of gross rent of buildings	NIL
	e) Cost of collection at 4 per cent of gross rent of buildings let out.	NIL
	x) Cost of collection of income or receipt from securities, stocks, etc at one per cent of such income.	NIL
	xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL
	Gross annual income chargeable to contribution	24,79,974.66
	Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable.	49,599.49

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction

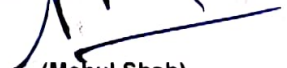

Trustee
Himmatlal C Shah


Trustee
Bhavesh H Shah

Dated : 22/04/2024
AT MUMBAI
UDIN : 24044044BKCBMD7815



For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W


(Mehul Shah)
Membership No.44044
Proprietor
Dated : 22/04/2024
AT MUMBAI



Report of an auditor relating to accounts audited under sub-section 2 of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. E-27362

Name of the Public Trust **MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST**

For the year ending **31st March, 2024**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
(m)	Whether the budget has been filed in the form provided by rule 16A;	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	Yes
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per General Remarks attached.

Dated : 22/04/2024
AT MUMBAI

UDIN : 24044044BKCBMD7815

For Mehul M Shah & Co
Chartered Accountants
FRN : 141907W

(Mehul Shah)
Membership No.44044
Proprietor



MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

Registration No : E-27362

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.					
Sr. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year - say, Yes/No.
1	2	3	4	5	6
			NIL		
Total					

Himmattal C Shah
Trustee
 Himmattal C Shah

Bhavesh H Shah
Trustee
 Bhavesh H Shah
 Dated : 22/04/2024
 AT MUMBAI
 UDIN : 24044044BKCBMD7815



For Mehul M Shah & Co
Chartered Accountants

FRN : 14190TW

Mehul Shah
 (Mehul Shah)

Membership No.44044
Proprietor



SCHEDULE IX-B
(VIDE RULE 17)

Statement of Expenditure for the year ending

MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST (E-27362)

Assessmen cesses and other Government dues	Municipal and other taxes	Charges incurred for maintenance and necessary improvement of property including repairs	Remuneration to managers and/or trustees	Pay and allowances of servants	On religious object	On charitable objects	Miscellaneous expenses (including contribution)	Total expenditure	Total income	Balance	Remarks
1	2	3	4	5	6	7	8	9	10	11	12

MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
SCHEDULES TO ACCOUNTS

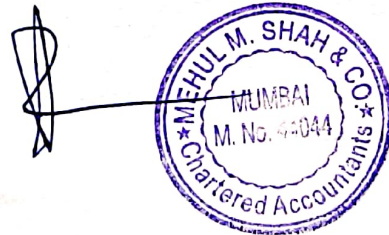
TRUST FUND & CORPUS FUND (Schedule No.1)

Anna Ahar Projects	10,04,500.00
Corpus Fund - Dialysis Centre	9,55,97,855.26
Education Projects	50,00,000.00
Grocery Distribution Projects	1,05,00,000.00
Lifetime Membership	37,487.00

11,21,39,842.26

FIXED ASSETS (At WDV) (Schedule No.2)

Description	WDV as on 01.04.2022	Additions/ (Deduction) during the yr.	Total Rs.	Rate of Depreciation	Depreciation	W.D.V. as on 31.03.2023	W.D.V. as on 31.03.2022
Airconditioner	18,480	-	18,480	15%	2,772	15,708	18,480
Defibrillator	1,21,720	-	1,21,720	15%	18,258	1,03,462	1,21,720
Dialysis Machines(20 Machines)	70,99,288	-	70,99,288	15%	10,64,893	60,34,395	70,99,288
Hospital Projects	1,56,607	-	1,56,607	15%	23,491	1,33,116	1,56,607
Other Machines	22,424	-	22,424	15%	3,364	19,060	22,424
Renaclean Dialyser Processing Machines	3,74,174	-	3,74,174	15%	56,126	3,18,048	3,74,174
Servo Contro Vottage Stabilizer	71,783	-	71,783	15%	10,767	61,016	71,783
TOTAL	78,64,476	-	78,64,475		11,79,671	66,84,805	78,64,476



MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST
TRUST REGISTRATION NO- E-27362

Funds Flow Summary

1-Apr-23 to 31-Mar-24

MATOSHRI JAYABEN HIMMATLAL SHAH 1-Apr-23 to 31-Mar-24		
Sources of Funds:		
Capital Account		6809111.00 70.52%
<i>Corpus Fund - Dialysis Centre</i>	<u>6809111.00</u>	
Fixed Assets		1179671.00 12.22%
Dialysis Centre	<u>1179671.00</u>	
Excess of income over expenditure		1666769.29 17.26%
Total		<u>9655551.29 100%</u>
Application of Funds:		
Investments		11284001.00 100.00%
HDFC BANK FDR	4080000.00	
RBL Bank FDR	2844867.00	
State Bank of India FDR	2580789.00	
<i>Accrued Interest on FDR</i>	<u>1778345.00</u>	
Total		<u>11284001.00 100%</u>
Wkg Capital Details :		
Chg in Current Assets		3694012.29 32.74%
Opening Balance	2720924.09	
Closing Balance	<u>6414936.38</u>	
Chg in Current Liabilities		-5322462.00 (-)47.17%
Opening Balance	-9233.00	
Closing Balance	<u>5313229.00</u>	
Chg in Wkg Cap		-1628449.71 (-)14.43%
Opening Balance	2730157.09	
Closing Balance	<u>1101707.38</u>	



For MATOSHRI JAYABEN HIMMATLAL SHAH
 CHARITABLE TRUST
(Handwritten Signature)
 (Trustee)



MATERIAL DEVELOPMENTS

Since March 31, 2024 till the date of filing this Draft Fund-Raising Document, there has been no material event/development or change having implications on the operations of the Trust/ trust at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

SECTION V – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATIONS

None of our Trust, Trustees & Founder ("**Relevant Parties**") are party to any:

1. **Pending Litigation:** There is no ongoing litigation or potential material adverse effects on our Trust's financial position, influencing investor decisions in the current or subsequent investment phases.
2. **Default or Non-payment:** Our Trust has not defaulted on any statutory dues, ensuring financial integrity and adherence to regulatory obligations.
3. **Disciplinary Action:** No disciplinary action has been taken by SEBI or Stock Exchange against our Promoters or Trust in the past five financial years, and there are no outstanding actions.

Additional Confirmations:

4. **Civil Litigations:** Trust, Trustees & Founder ("Relevant Parties") are not party to any Civil Litigations.
5. **Criminal Litigations:** Trust, Trustees & Founder ("Relevant Parties") are not party to any Criminal Litigations.
6. **No Pending Proceedings:** There are no pending proceedings initiated against the social enterprise for economic offenses, ensuring compliance with legal and ethical standards.
7. **Fund Utilization Consistency:** There have been no variations in the utilization of funds previously raised by the social enterprise, maintaining transparency and consistency in financial management.
8. **Government Approvals:** We confirm that all material and necessary government approvals essential for the smooth operations of the social enterprise are in place, reflecting our commitment to regulatory adherence and compliance.

OTHER REGULATORY AND STATUTORY DISCLOSURES

ISSUER'S ABSOLUTE RESPONSIBILITY

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund-Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Fund-Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

AUTHORITY FOR THE ISSUE

At the meeting of the Board of Trustees of our Trust held on September 01, 2024 the Board of Trustee approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Draft Fund Raising Document, the issue of which is being made as decided by the Board of Trustee.

ELIGIBILITY OF OUR TRUST FOR THE ISSUE

1. Matoshri Jayaben Himmatlal Shah Charitable Trust ("Trust" or "Issuer"), founded in 2010, is a Public Charitable Trust established in Mumbai, Maharashtra. It was officially registered on October 12, 2010, under the Bombay Public Trust Act, 1950, with registration number E27362.
2. Our Trust and any of its Trustees or Members of Board of Trustees are not debarred from accessing the securities market by SEBI.
3. None of our Trustees of our Trust is a Founder or Trustee of another Trust which has been debarred from accessing the securities market or dealing in securities by SEBI.
4. Our Trust and Trustees have not been categorized as a wilful Defaulter or a fraudulent borrower.
5. Neither our Trust nor any of our Trustees have been declared as a fugitive economic offender.
6. Neither our Trust nor any of our Trustees has been debarred from carrying out its activities or raising funds by the Ministry of Home Affairs or any other ministry of the Central Government or State Government or Charitable Commissioner or any other statutory body.
7. Our Trust is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
 - a. The NPO is in compliance with requirements with Regulation 292E (2) (a) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise and NPO is indulged in Sub-clause no. (ii) and (iii) of Regulation 292E (2) (a) of ICDR Regulations i.e. (i) promoting health care including mental healthcare, sanitation and making available safe drinking water (ii) Promoting education, employability and livelihoods , as the Matoshri Jayaben Himmatlal Shah Charitable Trust is a Non-Governmental Organization which is working towards the healthcare and promoting education.
 - b. The Trust is in compliance with requirements with Regulation 292E (2) (b) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise as MJHSCT is working from last 13 years to promote healthcare.
 - c. The NPO is in compliance with requirements with Regulation 292E (2) (c) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise as 100% of the immediately preceding 3-year average of expenditure has been incurred for providing eligible activities to members of the target population.
8. Our Auditors pursuant to their certificate dated April 27, 2024 have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE’S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGE ON WHICH THIS ISSUER’S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUE DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER’S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL AND NON-INSTITUTIONAL INVESTORS. THIS DRAFT FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS DRAFT FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR TRUST AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE “RISK FACTORS” CHAPTER ON PAGE 8 OF THIS DRAFT FUND- RAISING DOCUMENT.

OUR TRUST, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT FUND-RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT FUND-RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

Listing

The ZCZP instruments are proposed to be listed only on the NSE Social Stock Exchange which is the Designated Stock Exchange.

Our Trust shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

Consents

Consents in writing of: (a) the Trustees & Other Board Members, (b) the Registrar to the Issue, (c) Advisors to the Issue and Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Draft Fund-Raising Document with the Stock Exchange.

Minimum Subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Underwriting

The Issue is not required to be underwritten.

Issue Related Expenses

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, Advisorfees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

Utilization of Issue Proceeds

Our Board of Trustees certifies that:

1. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
2. details of all monies utilized out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilized;

3. details of all unutilized monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilized monies have been invested; and
4. we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; and (b) receipt of listing approval from the Stock Exchange.

Mechanism for redressal of investor grievances

The Registrar Agreement dated [●] between the Registrar to the Issue and our Trust will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:

Bigshare Services Private Limited

S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India

Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Mr. Vinayak Morbale

SEBI Registration No: INR000001385

CIN: U99999MH1994PTC076534

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Trust shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Trust. Similar status reports should also be provided to our Trust as and when required by our Trust.

Investors may contact the Registrar to the Issue or the Trust Contact Person in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Details of Auditor to the Issuer:

Name of the Auditor	Address
Mehul M Shah & Co.	Shop No 7, Pranam CHS Ltd, Near State Bank of India, Chiku Wadi, Borivali (West), Mumbai 400092, India.

Change in auditors of our Trust

There has been no change in the auditors of our company during the last three years from the date of filing Draft Fund Raising Document.

Auditors' Remarks

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Trust in the last three Fiscals immediately preceding this Draft Fund-Raising Document.

Trading

The ZCZP Instruments of our Trust are proposed to be listed on the National Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

Disclaimer in respect of Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Maharashtra, India.

SECTION VI – ISSUE RELATED INFORMATION

ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

Issuer	Matoshri Jayaben Himmatlal Shah Charitable Trust
Type/ Nature of instrument	Zero Coupon Zero Principal Instruments ('ZCZP')
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	Bigshare Services Private Limited
Issue	Public issue of ZCZP instruments of our Trust of face value of ₹1/- each aggregating up to ₹ 220.00 lakhs, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue, i.e., [●] crore.
Issue Size	₹ Up to 220.00 Lakhs
Eligible Investors	Please see "Issue Procedure – Who can apply?" on page 58 of this Draft Fund-Raising Document
Objects of the Issue	Please see "Objects of the Issue" on page 16 of this Draft Fund-Raising Document.
Details of Utilization of the Proceeds	Please see "Objects of the Issue" on page 16 of this Draft Fund-Raising Document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 16 of this Draft Fund-Raising Document.
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Minimum Application size	₹ 10,000 or such other amount as may be permitted under extant regulation and in multiples of ₹ 10,000.
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Listing	The ZCZP Instruments are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Modes of payment	Please see "Issue Structure – Terms of Payment of Application Amount" on page 53 of this Draft Fund-Raising Document.
Issuance mode of the Instrument	In dematerialized form only
Issue opening date	[●]
Issue closing date*	[●]
Issue Documents**	This Draft Fund-Raising Document, the Offer Document, read with any notices, corrigendum, addendum thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Trust with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Registrar Agreement.
Risk factors pertaining to the Issue	Please see section titled "Risk Factors" on page 8 of this Draft Fund-Raising Document.
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Mumbai, Maharashtra.

Notes:

*The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Trustee of our Trust. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 13 of this Draft Fund-Raising Document.

** For the list of documents executed/ to be executed, please see "Material Contracts and Documents for Inspection" on page 74 of this Draft Fund Raising Document.

Terms of payment of Application Amount

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application:

Escrow Account Details:*

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

**To be populated in the Final Fund Raising Document.*

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Termination of listing of the ZCZP Instruments (Maturity)

The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 16 of this Draft Fund Raising Document.

Our Trust shall submit a certificate to this extent to the Stock Exchange.

Lock-in

The ZCZP Instruments cannot be transferred, and the investors (including corporates) will continue to hold them till maturity. For further details, please see "*Risk Factors - There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchanges issued by non-profit organisations are not tradable.*" And "*Terms of the Issue - Form of Allotment and Denomination of ZCZP Instruments*" on page 55 of this Draft Fund Raising Document.

TERMS OF THE ISSUE

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI Regulations read with the NSE Norms as applicable, the SSE Framework Circular, the Act, the Memorandum of Association and Articles of Association of our Company, the terms of this Draft Fund Raising Document, the Final Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of ZCZP Instruments and any other documents that may be executed in connection with the ZCZP Instruments., as in force on the date of the Issue and to the extent applicable.

Authority for the Issue

At the meeting of the Board of Trustees of our Trust held on September 01, 2024, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1/- each, for an amount up to ₹ 220.00 lakhs.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Issue Document.

Principal Terms & Conditions of the Issue

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Trust Deed of our Trust, the terms of this Draft Fund Raising Document, the Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

Face Value

The face value of each ZCZP Instrument shall be ₹ 1/-.

ZCZP Instrument Holder not a Trustee

The ZCZP Holders will not be entitled to any of the rights and privileges available to the Trustee of our Trust.

Investments in ZCZP shall not be eligible for 80G exemption under the Income Tax Act, 1961.

Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Mumbai, India.

Application in the Issue

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

Form of Allotment and Denomination of ZCZP Instruments

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialized form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled "Issue Procedure" beginning on page 58 of this Draft Fund Raising Document.

Transfer/Transmission of ZCZP Instruments

The ZCZP Instruments can be transmitted to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

Title

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Trust as the holder thereof and its absolute owner for all purposes.

Succession

In the event of demise of the sole or first holder of the ZCZP Instruments, our Trust will recognize the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Trust to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Trust to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Trust in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

Joint holders

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

Period of subscription

ISSUE SCHEDULE	
ISSUE OPENS ON	[●]
ISSUE CLOSES ON	[●]

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to "Issue Procedure" on page 58 of this Draft Fund-Raising Document.

Mode of payment of Interest to ZCZP Instrument Holders

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments or such other amount as per the extant regulations and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Pre-closure

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund-Raising Document. Our Trust shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Utilizations of Application Amount

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

Utilization of Issue Proceeds

- a. All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account;
- b. Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund- Raising Document;
- c. Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
- d. Our Trust shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

Listing

The ZCZP Instruments offered through this Draft Fund-Raising Document are proposed to be listed on the National Stock Exchange. Our Trust has obtained 'in-principle' approval for the Issue from NSE vide its letter dated [●]. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Trust will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange are taken within 10 (ten) trading days of the Issue Closing Date.

Monitoring and Reporting of Utilisation of Issue Proceeds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Company shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Fund-Raising Document.

Our Trust does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Fund- Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR TRUST SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai & New Delhi, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchange excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of this Draft Fund-Raising Document, Offer Document and Application Forms.

The copies of this Draft Fund-Raising Document, the Offer Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Fund Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com. A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e at www.nseindia.com.

The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Institutional Investors

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;
- an insurance Trust registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with minimum corpus of Twenty five crore rupees;
- a pension fund with minimum corpus of Twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and

- systemically important non-banking financial companies.

Non-institutional Investors

Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 58 of this Draft Fund- Raising Document.

Foreign investors and retail individual investors are not permitted to participate in the Issue.

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the Incorporation document in respect of such mutual fund (ii) a resolution authorizing investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Trust reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefore.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorizing investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “SEBI AIF Regulations”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefore.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefore.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorizing investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorizing investments; and (iii) Specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Trust, reserves the right to reject such Applications. Our Trust, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Trust may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Trust as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Trust is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Fund-Raising Document.

How to apply?

Copies of the Fund Raising Document together with Application Form may be obtained from our Registered Office/ corporate office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Please note that there is a single Application Form.

Method of Application

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Retail individual investors and foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall refund the excess amount paid on application to the applicant.

Payment instructions for Applicants

Our Trust shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made only by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts enclosed to the application should be crossed "A/c payee only" and must be made payable to [●].

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

Payment mechanism for Applicants

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Escrow Account Details: *

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

**To be populated in the Final Fund Raising Document.*

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Offer Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 2,00,000 ZCZP Instruments and in multiples of 10,000 ZCZP Instruments thereafter as specified in the Issue Documents.

4. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
5. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.
8. The minimum number of Applications and minimum application size shall be specified in the Offer Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
9. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Offer Document for the Issue to all valid Applications.

Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice, if required, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice, if required, may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Applications

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Hyderabad for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Trust shall not provide any facility to submit applications in online mode.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Fund-Raising Document, the Offer Document and the Application Form;
- Applicants must apply for Allotment in dematerialized form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in the Offer Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;

- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Trust would allot the series of ZCZP Instruments, as specified in the Offer Document to all valid Applications.

B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

C. Permanent Account Number ("PAN")

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting

sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

General Instructions

Do's

1. Check if you are eligible to apply as per the terms of the Offer Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorization box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

Depository Arrangements

Our Trust has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice, if any, will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 58 of this Draft Fund-Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Trust Contact Person or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

Undertaking by the Issuer

Statement by the Board:

- a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account
- b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- d) Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund- Raising Document.
- e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process and (c) receipt of listing approval from the Stock Exchange.

Other Undertakings by our Trust

Our Trust undertakes that:

- a) Complaints received in respect of the Issue will be attended to by our Trust expeditiously and satisfactorily.
- b) Our Trust will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.

- c) Funds required for dispatch of Allotment Advice will be made available by our Trust to the Registrar to the Issue.
- d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Trust from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors of our Trust reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Trust may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Trust in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;

- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Offer Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. DIRECT CREDIT

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code ("IFSC") in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants' banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition ("MICR"), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped

with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Trust shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8- 10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Trust will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal:

Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure:

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Offer Document. Our Trust shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Trust does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

SECTION VII - KEY PROVISIONS OF TRUST DEED

Name

The name of the Trust shall be "Matoshri Jayaben Himmatlal Shah Charitable Trust"

Office

The office of the trust shall be situated at Shop No 8 pranam CHS., Chikwadi, Shimpoli Road, Near State Bank of India, Borivali (West) Mumbai 400092, Maharashtra, India, which may be changed from time to time to such other place or places as the trustees may deem fit and proper at their discretion.

Objects:

The Objects of the Trust Shall be:

1. To aid by giving scholarships, donations fees etc. for Education to deserving and weaker students so as to enable them to begin, pursue, complete their studies training researches etc.
2. To establish, acquisition, maintenance, support and help to educational and cultural institutions, colleges, schools, Bal-Mandirs, Vidyalayas, Universities, Museums, Pathshalas, Hostels, Vidyapiths, libraries.
3. To support and to help weaker Section of the Society for Employment or to start business so as to enable them to be self-dependent.
4. To provide medical relief, including establishment acquisition, maintenance, support and help to any institutions for the treatment of persons suffering from illness or requiring medical attention or rehabilitation including help to dispensaries, clinics, sanatoriums, health homes, bed service centers, etc. and for giving help and assistance in cash or kind for medical treatment and rehabilitation as the Trustee may decide.
5. For relief of the poor including organizing relief to alleviate the distress, suffering and hardship caused by famine, flood, cyclones, tempest, earthquakes, fire, riots, or any other calamities and to establish, acquire, maintain, support and help the institutions or fund established or started for the above purposes as the Trustee may decide.
6. To advance, encourage and promote any other charitable object or objects of general public utility in India not involved in or carrying on any activity for profit.

The First Trustees: The first Trustee of the Board shall be

1. Smt. Jayaben Himmatlal Shah
2. Shri. Himmatlal Chimanlal Shah
3. Shri. Nirmal Himmatlal Shah
4. Smt. Ila Nirmal Shah
5. Shri. Nikhil Himmatlal Shah
6. Smt. Sonal Nikhil Shah
7. Shri. Bhavesh Himmatlal Shah
8. Smt. Sapna Bhavesh Shah
9. Shri. Kamal Pravinchandra Doshi
10. Shri. Kaushik Shashikant Shah
11. Shri. Mitesh Shashikant Shah
12. Shri. Parth Nirmal Shah

Appointment of trustees

If the trustees hereby appointed or any future Trustee or Trustees

If the Trustees hereby appointed or any of them or any future Trustee or Trustees hereof shall die or permanently go to reside outside India or desire to be discharged or refuse or become unfit or incapable to act as the Trustees of these present or become insolvent or if the Trustees shall be desirous of appointing additional new Trustees or Trustee (which they are hereby authorized to do) then it shall be lawful for the surviving Trustees as they act as Trustees of these presents and if there be no surviving or continuing trustee then for the retiring or refusing Trustees and failing them for the heirs, executors and administrators of the last surviving Trustees to appoint anybody Trustees or Trustee in place of the Trustee or desiring

to be discharged or refusing or becoming unfit or incapable of acting or being adjudged as aforesaid with liberty upon any such appointment to increase or diminish the Number of Trustees of these presents which shall be at no time be less than 2 (Two) and more than 12 (Twelve).

AND upon every such appointment the Trust Fund and its assets and the investment for the time being representing the same shall be so transferred as to become vested in the trustees of trustee so appointed.

SECTION VIII – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following copies of material contracts and documents may be inspected at the Registered Office between 10 a.m. and 5 p.m. on all Working Days from the date of the fund-raising document until the Offer Closing Date. Copies of the documents for inspection referred to hereunder, will also be available on the website of the NPO at <https://www.mjhsct.in/> from the date of the fund-raising document until the Offer Closing Date (except for such agreements executed after the Offer Closing Date).

MATERIAL CONTRACTS

1. Registrar Agreement dated [●] between our Trust and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Trust, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●], among our Trust, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated [●], among our Trust, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

1. Trust Deed of our Trust, as amended to the date.
2. Copy of the resolution passed by the Board of Trustees on September 01, 2024 approving the issue of ZCZP Instruments.
3. Copy of the resolution passed by the Board of Trustees on September 17, 2024 approving this Draft Fund-Raising Document.
4. Registration certificate as a Not-for-Profit Organization with NSE.
5. Certificate issued under section 12A of the Income-tax Act, 1961.
6. Consents of the Trustees and Board Members, Advisors to the Issue and Registrar to the Issue.
7. Consent dated April 30, 2024 from M/s Mehul M Shah & Co., Chartered Accountants to include their name in their capacity as our Statutory Auditors.
8. In-principle listing approval from NSE by its letter no. [●] dated [●].

DECLARATION

We, serving as a Board of Trustees of Matoshri Jayaben Himmatlal Shah Charitable Trust, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Draft Fund Raising Document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Draft Fundraising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Draft Fundraising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our trust under the applicable laws.

SIGNED BY THE TRUSTEES OF MATOSHRI JAYABEN HIMMATLAL SHAH CHARITABLE TRUST

Sd/- Mr. Bhavesh H Shah Founder & Trustee	Sd/- Ms. Nidhi Bhavesh Shah Trustee
Sd/- Mr. Himmat Lal Shah Vice-President	Sd/- Mr. Nirmal Shah Secretary
Sd/- Ms. Ila Nirmal Shah Joint Secretary	Sd/- Mr. Parth Shah Treasurer
Sd/- Mr. Nikhil Himmatlal Shah Trustee	Sd/- Ms. Sonal Ben Shah Trustee
Sd/- Mr. Sapna Bhavesh Shah Trustee	Sd/- Mr. Kamal P Doshi Trustee
Sd/- Mr. Kaushik Shashikant Shah Trustee	Sd/- Mr. Mitesh Kumar Shah Trustee

Date: September 17, 2024

Place: Mumbai